

Ref: BIZ011/2024

November 11, 2024

**Subject: Notification of Connected Transaction (Rental of Office Space)**

**To: President  
The Stock Exchange of Thailand**

The Board of Directors' Meeting of Business Alignment Public Company Limited ("the Company") No. 6/2024 held on November 11, 2024 resolved the entering into a connected transaction (the rental of office space) as follows:

**The Transaction Date:** December 2, 2024

**Related Parties**

Lessee: Business Alignment Public Company Limited ("the Company")  
Lessor: Sathorn Sixteen Company Limited ("Sathorn16")

**Relationship**

Mr. Sompong Chuenkitiyanone, Mr. Voravid Silapusid and Mr. Noppadol Suntanaphanich are authorized directors and major shareholders of the Company holding 32.08%, 30.96% (also including total no. of shares held by spouse) and 5.99% respectively, including being the authorized directors and the shareholder of Sathorn16, holding 42.50%, 42.50% and 10.00% respectively.

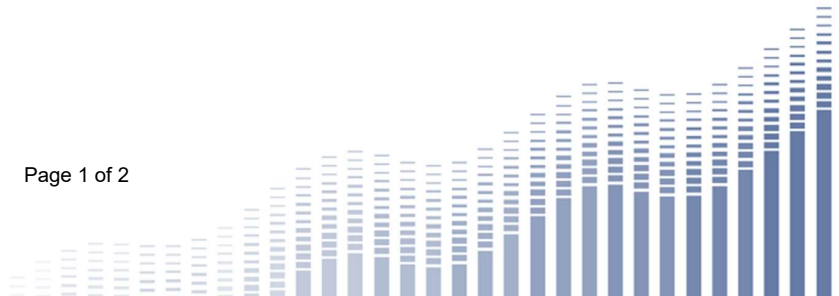
**Type of Transaction**

This transaction is the rental of space in Sathorn Thani 2 Building. The space, totaling 227 square meters and to be used as the Company's office, is owned by Sathorn16. The agreement term is for a period of five years from January 1, 2025, to January 1, 2029, at a rate of 700 baht per square meter per month, with payments due at the beginning of the following month.

**Value of Transaction:** 9,534,000.00 baht (for a period of 5 years)

**Size of Transaction**

This transaction constitutes a Class 4 Connected Transaction, or a transaction relating to assets or services under the Notification of the Capital Market Supervisory Board No. TorChor. 21/2551 Re: Rules on Connected Transactions (as amended), and the Notification of the Board of Governors of the Stock



Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions, 2003 (as amended) (collectively, the “Notifications on Connected Transactions”), The size of transaction is equivalent to 1.19 percent of the net tangible assets of the Company as set out in the Consolidated Financial Statements of the Company for the period ending September 30, 2024, which were reviewed by a certified public accountant. In this regard, there were no other connected transactions during the six months preceding the date of the entering into this transaction, thus the total transaction size is equivalent to 1.19 percent, which is higher than 0.03 percent but lower than 3.00 percent of the net tangible assets of the Company, resulting in the Company having the duty to obtain approval from the Board of Directors, as well as to prepare a report and disclose information on the entering into of the transaction to the Stock Exchange of Thailand (“SET”), as required under the Notifications on Connected Transactions.

**Opinion of the Board of Director**

The Board of Directors has reviewed and opined that the transaction is reasonable and serves the best interests of the Company’s business operations. Additionally, the rental rate and contract terms are appropriate and in line with general business practices. The rental rate of 700 baht per square meter per month is comparable to the rates in nearby areas.

**Opinion of the Audit Committee**

The Audit Committee of the Company did not have any different opinions from the Board of Directors.

Please be informed accordingly.

Sincerely yours,



(Mr. Sompong Chunekitiyanone)  
Chief Executive Officer

