

Minutes of the 2023 Annual General Meeting

Time and Venue The 2023 Annual General Meeting (the “**Meeting**”) of Business Alignment Public Company Limited (the “**Company**”) was held at 14.00 hrs. on Monday, April 10, 2023, at the Conference Hall 1 Glowfish, Sathorn Thani Building 2, 2nd Floor, Silom, Bang Rak, Bangkok

There were shareholders and proxy holders present at the Meeting as follows:

• Shareholders	35 persons	representing	411,563,593 shares
• Proxy holders	50 persons	representing	26,093,276 shares
Total	85 persons	representing	437,656,869 shares

equivalent to 72.8536 percent of the total paid-up capital, thus constituting a quorum.

Mr. Woodtipong Moleechad, Chairman of the Board (“the **Chairman**”), presided as the Chairman of the Meeting

The Company had 7 directors, 7 of whom were able to attend the Meeting, representing 100 percent of the total number of attending directors as follows:

1. Mr. Woodtipong Moleechad Chairman of the Board
Independent Director

2. Mr. Sompong Chunekitiyanone Director
Chief Executive Officer
Nomination and Remuneration Committee
Risk Management Sub-Committee Chairman
Executive Committee Chairman

3. Ms. Srirat Chuchottaworn Independent Director
Audit Committee Chairman
Nomination and Remuneration Committee Member

4. Mr. Vipoota Trakulhoon Independent Director
Audit Committee Member
Nomination and Remuneration Committee Chairman

5. Mr. Thanawat Lertwattanak Independent Director
Audit Committee Member
Nomination and Remuneration Committee Member

6. Mr. Voravid Silapusid
Director
Executive Committee Member
Nomination and Remuneration Committee Member
Risk Management Sub-Committee Member
Chief Financial Officer
Acting Company Secretary

7. Mr. Noppadol Suntanaphanich
Director
Executive Committee Member
Risk Management Sub-Committee Member
Chief Quality Officer

Executive Committee

Ms. Sukanlaya Khamnuan
Executive Committee Member
Deputy Chief Financial Officer / The person supervising
accounting

Auditor

Mr. Piya Chairuckmalakarn from EY Office Limited as the Company's auditor.

Legal Advisor

Ms. Chanisa Sajjaporameth and team from KTB Law Company Limited who will act as Legal Advisor and inspector for registration and vote counting procedures for the Meeting, as well as supervise the Meeting to be transparent and in accordance with the law and Company's Articles of Association.

The Meeting was in accordance with the resolution of the Board of Directors' meeting held on February 22, 2023, to consider the matters as stated in the notice calling for the Meeting. The record date for determining the names of shareholders entitled to attend the Meeting was on Wednesday, March 8, 2023. The total number of shareholders was 3,640 shareholders.

To treat all shareholders fairly and equally, the Company had provided opportunities for minority shareholders to propose agenda items and to nominate candidates to be elected as directors in advance as per the details, criteria and procedures disclosed on the Company's website and via the Stock Exchange of Thailand during the period of November 9, 2022 - December 30, 2022. After the lapse of such period, none of the shareholders expressed an intention to do so.

Before commencing on the 11 agenda items, the Company would like to advise all shareholders of the voting procedure for the Meeting as follows:

1. A barcode system has been utilized for registration and vote counting for the shareholders' convenience. Shareholders and proxy holders who have been authorized to vote during the Meeting, will receive a ballot from the staff at the registration counter.

2. The name of the shareholder/proxy holder and the number of shares shall be shown on the ballot. One share is entitled to one vote. All shareholders and proxy holders cannot split the number of votes. All votes must be casted as “approve”, “disapprove” or “abstain” in each agenda item.
3. The Chairman will propose to the shareholders and proxy holders to consider and vote in each agenda item. Their votes will be requested to be casted as “approve”, “disapprove” or “abstain” by using the ballots.
4. Shareholders or proxy holders are requested to complete the ballot by marking with a check mark or an x either “approve”, “disapprove” or “abstain” box with their signature affixed on every ballots. Once shareholders or proxy holders complete their ballots, the Company’s officer will collect only the ballots of “disapproval” and “abstention” for the vote counting of each agenda item and the remaining votes shall be considered as votes of “approval”. This is for convenience and efficiency of the vote counting. Shareholders and proxy holders who vote to approve each agenda item shall keep their ballots and return them to the Company’s officer after the adjournment of the Meeting for transparency.
5. Proxy holders with the votes cast by their shareholders as specified in the proxy forms submitted to the Company prior to the commencement of the Meeting do not have to vote during the Meeting. Such votes have already been collected and counted by the Company as indicted in the proxy forms received during registration.
6. A ballot with more than one mark is considered invalid. The total number of the votes of the shareholders cast in each agenda item may not be equal, as there are shareholders and proxy holder entering the meeting room from time to time. Shareholders or proxy holders are entitled to vote starting from the agenda they attend onwards.
7. The resolution in respect of each agenda item shall be passed by a majority of the votes of the shareholders who are present and cast their votes except in respect of agenda item 7, the votes of not less than two-thirds of total number of votes of the shareholders who are present at the meeting. For the agenda item 9 and 10, the resolution shall be passed by the votes of not less than three-fourths of total number of votes of the shareholders who are present at the meeting and are eligible to vote are required.
8. To reserve the voting right, the shareholders or proxy holders are requested to complete the ballots and submit to the Company’s officer, if any shareholder or proxy holder is not present at the meeting room during any agenda item. Such votes will be casted when the agenda item is reached.
9. Registered shareholders or proxy holders who has not submitted a vote, the vote shall be considered to approve if they are not present at the meeting room. In this regard, the directors who are the shareholders wish to exercise the right to vote in favor of the opinion of the board. In the case that a proxy given to a director or an independent director, such votes shall be counted as indicted in the proxy forms.

10. The vote counting of each agenda item shall be conducted immediately by the Chairman or the person who assigned by the Chairman. The voting result shall be announced and shown in the Meeting after completing the vote counting.

Shareholders or proxy holders can express their opinion or ask question to the Board of Directors in each agenda item by raising their hand. After giving permission by the Chairman, they shall inform their name and surname for the benefit of the minutes taking.

The Company arranges the recording of images, motion pictures, and audio for the minutes taking, the public relations and the relevant and necessary matters.

The Chairman then proceeded with the Meeting by proposing to the Meeting each of the agenda items as detailed below:

1. To consider and adopt the Minutes of the 2022 Annual General Meeting of Shareholders

The Chairman requested the Meeting to review the minutes of the 2022 Annual General Meeting of Shareholders held on April 8, 2022, a copy of which was sent to all shareholders together with the notice calling for the Meeting.

The Chairman opened the floor for shareholders to raise questions and express opinions.

As there were no questions and opinions, the Chairman proposed that the Meeting consider this agenda item. The resolution in respect of this agenda item shall be passed by a majority of the votes of the shareholders who are present and cast their votes.

Resolution: After due consideration, the Meeting adopted the Minutes of the 2022 Annual General Meeting of Shareholders by unanimous vote as proposed

Approved	437,657,518	votes	(100.00%)
Disapproved	0	votes	(0.00%)
Abstained	0	votes	-
Voided Ballots	0	votes	-

2. To acknowledge the results of operations of the Company during the past year

The Chairman invited Mr. Sompong Chunekitayanone, Director and Chief Executive Officer to report on the operating results of the Company for the year 2022. The Company's direct revenue was the distribution of radiation machine equipment for cancer treatment as the following details. The Company had total revenues of 1,235.20 million baht decreased by 57.90 percent vs. 2021. A net profit attributable to equity holder of the Company was 133.43 million baht decreased by 68.26 percent vs. 2021. Revenue from sales of goods was 786.41 million baht. Revenue from rendering of services was 341.03 million baht. Revenue

from hospital operations was 98.14 million baht. Other revenue was 9.62 million baht. In 2022, the Company had a gross profit of 251.76 million baht decreased by 59.52 percent vs. 2021. The Company's return on equity was 17.26 percent for the year 2022. Return on assets was 8.30 percent for the year 2022.

Mr. Sompong Chunekitiyanone informed further that the Company is committed to strict adherence to the following guidelines: "Directors, executives, and employees must not demand or accept undeserved monetary rewards, benefits, or goods, nor engage in misconduct or abnormal practices involving related parties of the business operating. This includes refraining from soliciting or accepting money, benefits, or goods from individuals or entities involved in business transactions, whether directly or indirectly."

The photos of activities in the previous year were presented in the Meeting for acknowledgement as follows:

- 32nd THASTRO Annual Meeting 2022
- Conference at Chonburi Cancer Hospital
- Moving the Company's securities from the Market for Alternative Investment to be traded on the Stock Exchange of Thailand
- 58th MDCU CONGRESS
- SET AWARDS 2022
- ISRRT World Congress Bangkok 2022

The Chairman opened the floor for shareholders to raise questions and express opinions. The shareholders asked questions. The questions and answers can be summarized as follows:

- Ms. Supattra Sitthichai, a shareholder, inquired about the reasons for moving the Company's securities from the Market for Alternative Investment (mai) to be traded in the Stock Exchange of Thailand (SET).

Mr. Sompong Chunekitiyanone, Chief Executive Officer, clarified that in order to expand the business, such as the Company's hospital operation, it might require a higher capital investment than the current operations. Additionally, it provided opportunities for various types of investors, such as institutional investors.

- Ms. Supattra Sitthichai, a shareholder, further inquired regarding the differences in the supervision of the Company's securities between the mai and SET.

Mr. Sompong Chunekitiyanone, Chief Executive Officer, clarified that there were no differences because the same laws and regulations were applied.

Mr. Vipoota Trakulhoon, Nomination and Remuneration Committee Chairman, further clarified that there were additional conditions for the securities trading in SET compared to mai. For example, the minimum registered capital requirement was at least 300 million baht, and there was a greater,

diversity of investors in the SET, resulting in higher trading volumes. The same laws and regulations were applied.

As there were no further questions and opinions, the Chairman then requested that the Meeting acknowledge the results of operations of the Company during the past year. The matter in this agenda item was for acknowledgement only, a vote was not required.

Resolution: The Meeting acknowledged the results of operations of the Company during the past year as presented.

Remark: In this agenda item, there were 5 additional shareholders attending the Meeting, totaling 648 shares. The total number of shareholders was 90, with a total of 437,657,517 shares.

3. To consider and approve the audited Financial Statement for the year ended December 31, 2022

The Chairman proposed the Meeting to approve the audited financial statements for the year 2022 ended December 31, 2022, details as shown in Attachment 2 Form 56-1 ONE REPORT.

The Chairman invited Mr. Voravid Silapusid, Director and Chief Financial Officer to report on the financial statements for the year 2022 ended December 31, 2022, as follows;

Mr. Voravid Silapusid summarized the Company's audited financial statements for the year 2022 ended December 31, 2022 (presented to the Meeting by the slide presentation). **Statement of Financial Position:** Total assets was 1,406.30 million Baht. Total liabilities were 585.67 million baht. Shareholders' equity was 820.63 million baht. **Statement of Comprehensive Income:** Revenue from sales of goods was 786.41 million baht. Revenue from rendering of services was 341.03 million baht. Revenue from hospital operations was 98.14 million baht. Other revenue was 9.62 million. Total revenue was 1,235.20 million baht. Cost of sales was 622.36 million baht. Cost of rendering of services was 278.37 million baht. Cost of hospital operations was 73.09 million baht. Selling and administrative expenses was 80.31 million baht. The net profit for the year 2022 ended December 31, 2022, was 131.71 million baht. **Statement of Cash Flows:** Cash and cash equivalents at the beginning of the year was 323.37 million baht decreased by 89.66 million baht vs. cash and cash equivalents at the end of the year 233.71 million baht.

The Chairman opened the floor for shareholders to raise questions and express opinions.

As there were no questions and opinions, the Chairman proposed that the Meeting consider this agenda item. The resolution in respect of this agenda item shall be passed by a majority of the votes of the shareholders who are present and cast their votes.

Resolution: After due consideration, the Meeting approved the audited Financial Statement for the year ended December 31, 2022, by unanimous vote as proposed

Approved	437,657,518	votes	(100.00%)
Disapproved	0	votes	(0.00%)
Abstained	0	votes	-
Voided Ballots	0	votes	-

Remark: In this agenda item, there was 1 additional shareholder attending the Meeting, totaling 1 share. The total number of shareholders was 91, with a total of 437,657,518 shares.

4. To consider and approve the allocation of net profit as legal reserve

The Chairman reported to the Meeting for consideration and approval of allocating net profit as a reserve fund in accordance with the law, as follows:

Section 116 of the Public Limited Company Act B.E. 2535 (1992) and Article 47 of the Company's Articles of Association stipulated that a company must appropriate part of its annual net profits to a reserve fund in an amount of not less than five percent of the annual net profits until this reserve fund reaches the amount of not less than ten percent of the registered capital. The Company currently had a registered capital of 220,000,000 baht and a legal reserve of 20,000,000 baht, which was equivalent to 6.67 percent of the registered capital. In this regard, the Board of Directors has agreed to propose to the Meeting that the net profit for the year 2022 be allocated as an additional legal reserve of 6,850,414 baht, representing 5 percent of the net profit for the year 2022. After such allocation, the Company's legal reserve shall amount to 28,850,414 baht, equivalent to 8.74 percent of the registered capital.

The Chairman opened the floor for shareholders to raise questions and express opinions.

As there were no questions and opinions, the Chairman proposed that the Meeting consider this agenda item. The resolution in respect of this agenda item shall be passed by a majority of the votes of the shareholders who are present and cast their votes.

Resolution: After due consideration, the Meeting approved the allocation of net profit as legal reserve by unanimous vote as proposed.

Approved	437,657,518	votes	(100.00%)
Disapproved	0	votes	(0.00%)
Abstained	0	votes	-
Voided Ballots	0	votes	-

Remark: In this agenda item, no additional shareholders attended the Meeting.

5. To consider and approve the dividend payment to the shareholders from the operating results for the year ended December 31, 2022, in the form of cash, and set the date to determine the shareholders' right to receive the dividend.

The Chairman invited Mr. Voravid Silapusid, Director and Chief Financial Officer, to provide the Meeting with detailed information for consideration and approval of the dividend payment for the operating results

ending on December 31, 2022. Section 115 of the Public Limited Company Act B.E. 2535 (1992) and Article 46 of the Company's Articles of Association stipulated that no dividends shall be paid otherwise than out of profits. The Company pays out dividends of no less than 40 percent of its net profit after deducting all provisional reserve by law and the Company's Articles of Association, unless there are necessary matters, and such dividend payment significantly impacts the normal operation of the Company.

In 2022, the Company reported a net profit of 130,157,86 baht after deducting income tax and legal reserves, as shown in the separate financial statements. The Board of Directors agreed to propose to the Meeting that the net profit for the operating period from January 1, 2022, to December 31, 2022, be appropriated as follows:

- Dividend payment to shareholders in the amount of 0.20 baht per share for 600,734,989 shares, totaling 120,146,997.80 baht represented 92.31 percent of the net profit for the year 2022 after deducting the legal reserve. The proposed dividend payment was consistent with the Company's dividend payment policy (not less than 40 percent of the net profit after deducting all tax and provisional reserve by law). The date for determining shareholders entitled to the dividend payment was fixed on March 6, 2023. Dividend payment would be made on April 25, 2023.

The Chairman opened the floor for shareholders to raise questions and express opinions. The shareholders asked questions. The questions and answers can be summarized as follows:

- Mr. Kobkit Kittisopagoon, a shareholder, expressed his disagreement with the SET's policy on stopping global warming, which encouraged listed companies to send the notice calling for the AGM in the form of QR code sealer. Such format put a burden on shareholders as they had to print the documents themselves.

As there were no further questions and opinions, the Chairman proposed that the Meeting consider this agenda item. The resolution in respect of this agenda item shall be passed by a majority of the votes of the shareholders who are present and cast their votes.

Resolution: After due consideration, the Meeting approved the dividend payment to the shareholders from the operating results for the year ended December 31, 2022, in the form of cash, and set the date to determine the shareholders' right to receive the dividend by unanimous vote as proposed.

Approved	437,657,518	votes	(100.00%)
Disapproved	0	votes	(0.00%)
Abstained	0	votes	-
Voided Ballots	0	votes	-

Remark: In this agenda item, no additional shareholders attended the Meeting.

6. To consider and approve the appointment of directors to replace the directors who will retire by rotation

The Chairman assigned Mr. Vipoota Trakulhoon, Nomination and Remuneration Committee Chairman, to be the chairman for this agenda item since the Chairman was a director who retired by rotation.

The directors who were retired by rotation left the meeting room to open the floor for shareholders to raise questions and/or vote independently.

Mr. Vipoota Trakulhoon reported to the Meeting that the Public Limited Company Act B.E. 2535 (1992) and Article 20 of the Company's Articles of Association stipulated that each Annual General Meeting, one-third of the directors shall retire from office. If the number of directors is not a multiple of three, then the number nearest to one-third shall retire from office. The following 3 directors were due to retire at the Meeting:

- | | |
|------------------------------|----------------------|
| 1. Mr. Woodtipong Moleechad | Independent Director |
| 2. Mr. Thanawat Lertwattanak | Independent Director |
| 3. Mr. Voravid Silapusid | Director |

The Company had provided opportunities for minority shareholders to propose agenda items and to nominate candidates to be elected as directors in advance during the period of November 9, 2022 - December 30, 2022, as per the Company's conditions. After the lapse of such period, none of the shareholders expressed an intention to do so.

The Remuneration and Nomination Committee ("NRC") had considered the suitability that would be beneficial to the Company's operations, in accordance with the criteria and procedures for nomination, as well as the qualifications prescribed by Public Limited Company Act B.E. 2535 (1992), the regulations of the Securities and Exchange Commission, and the relevant announcements of the Stock Exchange of Thailand. The NRC had taken into account the knowledge, capabilities, and suitability for the Company's business, as well as the ability to perform duties with responsibility, caution, and integrity. The NRC had agreed to propose to the Board of Directors for consideration and proposing to the Meeting to re-elect all the 3 retiring directors for another term of directorships. (The profiles of the 3 retiring directors are shown in Attachments 3.)

Mr. Vipoota Trakulhoon, Nomination and Remuneration Committee Chairman, opened the floor for shareholders to raise questions and express opinions.

As there were no questions and opinions, Mr. Vipoota Trakulhoon proposed that the Meeting consider this agenda item. The resolution in respect of this agenda item shall be passed by a majority of the votes of the shareholders who are present and cast their votes.

Resolution: After due consideration, the Meeting approved the re-election of all 3 retiring directors, namely Mr. Woodtipong Moleechad, Mr. Thanawat Lertwattanak and Mr. Voravid Silapusid for another term of directorships by unanimous vote, details as shown in the following vote counting summary by each director:

6.1 Mr. Woodtipong Moleechad

Approved	437,657,518	votes	(100.00%)
Disapproved	0	votes	(0.00%)
Abstained	0	votes	-
Voided Ballots	0	votes	-

6.2 Mr. Thanawat Lertwattanak

Approved	437,657,518	votes	(100.00%)
Disapproved	0	votes	(0.00%)
Abstained	0	votes	-
Voided Ballots	0	votes	-

6.3 Mr. Voravid Silapusid

Approved	437,657,518	votes	(100.00%)
Disapproved	0	votes	(0.00%)
Abstained	0	votes	-
Voided Ballots	0	votes	-

Remark: In this agenda item, no additional shareholders attended the Meeting.

After announcing the resolution, the 3 directors were invited back to the meeting room to consider the agenda items.

7. To consider and approve the remuneration of the directors and the sub-committees for the year 2023

The Chairman invited Mr. Vipoota Trakulhoon, Nomination and Remuneration Committee Chairman, to report to the Meeting for consideration and approval of the director's remuneration for the year 2023. The NRC had proposed to the Board of Directors to consider the remuneration of the directors and sub-committee for the year 2023, taking into account their responsibilities, knowledge, abilities, and experience as directors, as well as considering the Company's business plan and the criteria for remuneration, which included remuneration per month, meeting allowances, and other appropriate remuneration, with a total amount not exceeding 2 million baht. The details are as follows:

Position	Remuneration per month (Baht)	Meeting allowance per attendance (Baht)
<u>Board of Directors</u>		
• Chairman of the Board	20,000	15,000
• Independent Director	15,000	10,000
• Executive Director	-	10,000
<u>Audit Committee</u>		
• Audit Committee Chairman	-	15,000
• Audit Committee Member	-	10,000
<u>Nomination and Remuneration Committee</u>		
• Nomination and Remuneration Committee Chairman	-	15,000
• Nomination and Remuneration Committee Member	-	10,000

Other benefits – None

The Chairman opened the floor for shareholders to raise questions and express opinions. The shareholders asked questions. The questions and answers can be summarized as follows:

- Mr. Kobkit Kittisopagoon, a shareholder, inquired on the totaling not exceeding 2-million-baht remuneration for directors and sub-committees, whether the Company had fully utilized this amount and the possibility of an increase in the directors' remuneration.

Mr. Voravid Silapusid, Chief Financial Officer, clarified that the Company had fully utilized the aforementioned remuneration amount in the previous year.

Mr. Woodtipong Moleechad, Chairman of the Board, further clarified that, after due consideration, taking into account roles, responsibilities and industry norms, this rate was deemed appropriate. Therefore, the directors fee shall not be increased.

As there were no further questions and opinions, the Chairman proposed that the Meeting consider this agenda item. The resolution in respect of this agenda item shall be passed by a vote of not less than two-thirds of the total number of the votes of the shareholders who are present.

Resolution: After due consideration, the Meeting approved the remuneration of the directors and the sub-committees for the year 2023 by unanimous vote as proposed.

Approved	437,657,518	votes	(100.00%)
Disapproved	0	votes	(0.00%)
Abstained	0	votes	-
Voided Ballots	0	votes	-

Remark: In this agenda item, no additional shareholders attended the Meeting.

8. To consider and approve the appointment of auditor and the determination of remuneration of auditor for the year 2023

The Chairman invited Ms. Srirat Chuchottaworn, Audit Committee Chairman, to report to the Meeting regarding the consideration of the audit fee and the auditor's qualification. The Audit Committee had reviewed the audit fee as well as the qualifications and work experience of the proposed auditors for the Company and its subsidiary for the year 2023. It was of the view that EY Office Limited ("EY Office") is an independent audit firm with experience and expertise in auditing, and it is widely recognized. The proposed audit fees were deemed appropriate.

As recommended by the Audit Committee, the Board of Directors had agreed to propose that the Meeting consider and approve the appointment of the auditors of EY Office to be the Company's auditor for the year 2023. The Board of Directors shall ensure that the financial statements could be prepared in a timely manner.

The auditors of EY Office who had been approved by the Securities and Exchange Commission for the year 2023 are as follows:

No.	Name	Service Year
1	Mr. Samran Taengcham Certified Public Accountant No. 8021 and/or	-
2	Ms. Natteera Pongpinitpinyo Certified Public Accountant No. 7362 and/or	-
3	Mr. Piya Chaipruckmalakarn Certified Public Accountant No. 7544	1 Year (2022)

In the event that these auditors are unable to perform their duties, EY Office is authorized to assign other auditors of its firm who possess the appropriate qualifications to fulfill the duties and provide opinions on the Company's financial statements.

The Board of Directors had also agreed to propose that the Meeting consider and approve the audit fee for the Company and its subsidiary for the year 2023 not exceeding 1,850,000 baht, excluding other expenses and the remuneration for service of verifying the compliance with the conditions of Promotion Certificate (BOI) (if any).

Comparison of the audit fee for the year 2022 and 2023

Detail	EY Office Limited	EY Office Limited	% Increase (Decrease) from 2022
	2022 (baht)	2023 (baht)	
1. The Company's annual audit fee	1,050,000	1,050,000	-
2. The Company's quarterly audit fee	450,000	450,000	-
3. The subsidiary's audit fee	350,000	350,000	-
Total	1,850,000	1,850,000	-

Non-audit fee - none -

In addition, EY Office Limited is also the audit firm for Cancer Alliance Company Limited which is the Company's subsidiary.

EY Office and the nominated auditors have no relationship or any interest in / with the Company / Company's subsidiaries / management / major shareholders or their related persons which may have an effect on performing their duties independently.

The Chairman opened the floor for shareholders to raise questions and express opinions.

As there were no questions and opinions, the Chairman proposed that the Meeting consider this agenda item. The resolution in respect of this agenda item shall be passed by a majority of the votes of the shareholders who are present and cast their votes.

Resolution: After due consideration, the Meeting approved the appointment of auditor and the determination of remuneration of auditor for the year 2023, by unanimous vote as proposed

Approved	437,657,518	votes	(100.00%)
Disapproved	0	votes	(0.00%)
Abstained	0	votes	-
Voided Ballots	0	votes	-

Remark: In this agenda item, no additional shareholders attended the Meeting.

9. To consider and approve the amendment of the objectives of the Company and the amendment of Clause 3 of the Company's Memorandum of Association in accordance with the amendment to the Company's Objectives

The Chairman invited Ms. Chanisa Sajjaporameth, Legal advisor, to provide the Meeting with detailed information.

Ms. Chanisa Sajjaporameth informed the Meeting that, as the Company had submitted an application to the Stock Exchange of Thailand ("**SET**") to accept ordinary shares of the Company as a listed securities and SET had an observation concerning the Company's Objectives Article 27 regarding liquor and cigarette factories which might conflict with public or government policy according to the Regulations of the Stock Exchange of Thailand Re: Listing of Ordinary Shares or Preferred Shares as Listed Securities B.E. 2558. In May 2022, the Company had clarified to SET about the nature and the facts of the Company's business and business plan in the future that the Company would not involve or related to liquor and/or cigarette factories as stipulated in the Article 27. In this regard, the Company shall amend the Objectives that related to liquor and cigarette factories for avoiding characteristics that might conflict with public or government policy according to the Regulations of the Stock Exchange of Thailand Re: Listing of Ordinary Shares or Preferred Shares as Listed Securities B.E. 2558. The details of the amendments are as follows:

Current Objective:

“Article (27) To engage in the business of mills, sawmills, wood planning and drying mills, car body assembly factories, ceramic ware and enamelware manufacturing factories, earthenware manufacturing factories, hemp pressing factories, factories for extraction of vegetable oil, paper factories, sack factories, textile factories, thread factories, fabric dyeing and printing factories, tread production and casting factories, steel manufacturing factories, metal casting and lathing factories, zinc factories, instant food manufacturing factories, **liquor factories**, gas factories, **cigarette factories**, sugar factories, factories for production of metal forming and smelting factories, door and window manufacturing factories, glass factories, beverage production factories, rubber casting factory, car assembly factories”

Amended to:

“Article (27) To engage in the business of mills, sawmills, wood planning and drying mills, car body assembly factories, ceramic ware and enamelware manufacturing factories, earthenware manufacturing factories, hemp pressing factories, factories for extraction of vegetable oil, paper factories, sack factories, textile factories, thread factories, fabric dyeing and printing factories, tread production and casting factories, steel manufacturing factories, metal casting and lathing factories, zinc factories, instant food manufacturing factories, gas factories, sugar factories, factories for production of metal forming and smelting factories, door and window manufacturing factories, glass factories, beverage production factories, rubber casting factory, car assembly factories”

Also, to support the Company’s electronic commerce business. Therefore, it is proposed to consider adding the Company’s Objectives Article 53 to be accordance with the business operations, as follows:

“Article (53) To engage in the business of electronic business for all kinds and types of businesses; to provide internet research services; to act as a counsel and provide advice to any persons, group of persons, juristic persons, and general business operators in setting up the electronic business; to develop electronic business systems, and to set up and put in place the systems for the management, distribution, marketing, payment system, shipping and trading, including retail and wholesale business, and any other operations related to or supporting the business of electronic business (which is not direct sales business or direct marketing business);”

In this regard, the Company proposed to the Meeting to consider and approve the amendment of Clause 3 of the Company’s Memorandum of Association in accordance with the amendment to the Company’s objectives as mentioned above. Details are as follows:

“Clause 3 There are 53 objectives of the Company, the details of which are shown in the attached Form BorMorJor. 002”

Furthermore, the Company deemed it appropriate to propose to the Meeting to consider and approve the appointment of the Company’s authorized directors and/or the person(s) appointed by the Company’s authorized directors to have the power to revise or amend the content and/or wordings in documents and/or application for registration of the Company’s Objectives and the amendment to the Memorandum

of Association to be in line with the order or recommendation of the Public Companies Registrar in order to ensure the successful completion of the registration thereof.

The Chairman opened the floor for shareholders to raise questions and express opinions.

As there were no questions and opinions, the Chairman proposed that the Meeting consider this agenda item. The resolution in respect of this agenda item shall be passed by not less than three-fourths of the total number of the votes of the shareholders who were present at the Meeting and were eligible to vote.

Resolution: After due consideration, the Meeting approved the amendment of the Objectives of the Company and the amendment of Clause 3 of the Company’s Memorandum of Association in accordance with the amendment to the Company’s Objectives and the appointment, by unanimous vote as proposed.

Approved	437,657,518	votes	(100.00%)
Disapproved	0	votes	(0.00%)
Abstained	0	votes	-
Voided Ballots	0	votes	-

Remark: In this agenda item, no additional shareholders attended the Meeting.

10. To consider and approve the amendment to the Articles of Association of the Company

The Chairman invited Ms. Chanisa Sajjaporameth, Legal advisor, to provide the Meeting with detailed information.

Ms. Chanisa Sajjaporameth informed the Meeting that according to the Public Limited Companies Act B.E. 2535 which had been amended by the Public Limited Companies Act (No. 4) B.E. 2565 stipulated that the Public Limited Companies can use electronic means for conducting board of directors’ meetings and shareholders’ meetings, serving of notices or documents, and granting of proxies for shareholders attendance. Therefore, it is deemed appropriate to propose to the Meeting to consider and approve the amendment to the Articles of Association of the Company to be in line with the amendment of the Public Limited Companies Act as mentioned above. However, the amendment to the Articles of Association of the Company would result in reordering of Clause 28. of the Articles of Association onwards, and the increase in the number of Articles of Association of the Company from 51 Clauses to 54 Clauses. In this regard, it is deemed appropriate to repeal the current Articles of Association of the Company and use the new Articles of Association instead. Details are shown as follows:

Existing Wordings	Proposed Amendment*
Clause 1. – Clause 26.	No change/amendment
Clause 27. At a meeting of the board of directors, at least one-half (1/2) of the total number of	Clause 27. At a meeting of the board of directors, whether a physical meeting or a meeting via

Existing Wordings	Proposed Amendment*
<p>directors present shall constitute a quorum. The chairman of the board shall be the chairman of the meeting. In case the chairman of the board is not present at the meeting or cannot perform his or her duty, and if there is a vice-chairman present at the meeting, the vice-chairman shall be the chairman of the meeting. If there is no vice-chairman or if there is a vice-chairman but he or she is not present in the meeting or cannot perform his or her duty, the directors present at the meeting shall elect one of the directors to be the chairman of the meeting.</p> <p>Decisions of the board of directors' meeting shall be made by majority votes. Each director is entitled to one (1) vote, but a director who has interests in any matter shall not be entitled to vote on such matter. In the event of a tie vote, the chairman of the meeting shall have a casting vote.</p>	<p>electronic means, at least one-half (1/2) of the total number of directors present shall constitute a quorum. The chairman of the board shall be the chairman of the meeting. In case the chairman of the board is not present at the meeting or cannot perform his or her duty, and if there is a vice-chairman present at the meeting, the vice-chairman shall be the chairman of the meeting. If there is no vice-chairman or if there is a vice-chairman but he or she is not present in the meeting or cannot perform his or her duty, the directors present at the meeting shall elect one of the directors to be the chairman of the meeting.</p> <p>Decisions of the board of directors' meeting shall be made by majority votes. Each director is entitled to one (1) vote, but a director who has interests in any matter shall not be entitled to vote on such matter. In the event of a tie vote, the chairman of the meeting shall have a casting vote.</p>
<p>-N/A-</p>	<p>Clause 28. In calling a meeting of the board of directors, the chairman of the board shall call for such meeting. In the absence of the chairman of the board for whatever reason, the vice-chairman of the board shall be the person who summons a meeting of the board of directors. In the absence of the vice-chairman of the board for whatever reason, at least two (2) directors may jointly summon a meeting of the board of directors.</p> <p>When there is reasonable cause or in order to preserve the rights or benefits of the Company, at least two (2) directors may jointly request to the chairman of the board of directors to summons a meeting of the board of directors, whereby the agenda and reason(s) therefore that will be proposed for consideration must be specified. In such case, the chairman of the board shall summon and fix the date of the meeting within fourteen (14) days of the date of receipt of the request.</p>

Existing Wordings	Proposed Amendment*
	<p>In the case where the chairman of the board of directors does not take action in accordance with the second paragraph, the requesting directors may jointly summon and fix the date of the meeting of the board of directors to consider the proposed agenda items within fourteen (14) days of the end of such period mentioned in the second paragraph.</p>
<p>Clause 28. In calling a meeting of the board of directors, the chairman of the board or the person assigned by the chairman of the board shall serve a written notice calling for such meeting to the directors not less than seven (7) days prior to the date of the meeting, unless where it is necessary or urgent to preserve the rights and benefits of the Company, the meeting may be called by other methods and an earlier meeting date may be chosen.</p> <p>At least two (2) directors may jointly request to summons a meeting of the board of directors, the chairman of the board shall summon and fix the date of the meeting within fourteen (14) days of the date of receipt of the request.</p>	<p>Clause 29. In calling a meeting of the board of directors, whether a physical meeting or a meeting via electronic means, the chairman of the board or the person assigned by the chairman of the board shall serve written notice calling for such meeting to the directors not less than three (3) days prior to the date of the meeting, unless where it is necessary or urgent to preserve the rights or benefits of the Company, the meeting may be called by electronic means or any other means and an earlier meeting date may be chosen.</p> <p>The delivery of written notice and meeting documents may deliver via electronic means which specified by the Company. If the directors have notified their intention to receive or consented to the Company or the board of directors, in accordance with the relevant laws.</p>
<p>Clause 29. – Clause 31.</p>	<p>Reordered the number to Clause 30. – Clause 32. without any amendment of the content.</p>
<p>Clause 32. The board of directors of the Company shall hold the meeting at least once in every three (3) months at the place in the province in which the head office of the Company is situated or in any nearby provinces.</p>	<p>Clause 33. The board of directors of the Company shall hold the meeting at least once (1) in every three (3) months at the place in the province in which the head office of the Company is situated or in any nearby provinces, or at any other location within the Kingdom.</p> <p>The meeting of the board of directors in accordance with the first paragraph may be held via electronic means. The meeting via electronic means shall be held in accordance with the procedures prescribed by law governing electronic meetings. In the case that the board of directors meeting is conducted via electronic means, the</p>

Existing Wordings	Proposed Amendment*
	head office of the Company shall be deemed to be the place of the meeting.
Clause 33. – Clause 35.	Reordered the number to Clause 34. – Clause 36. without any amendment of the content.
<p>Clause 36. The board of directors shall call for a shareholders' meeting which is an annual general meeting of shareholders within four (4) months from the last day of the fiscal year of the Company. Shareholders' meetings other than the one referred to in the first paragraph shall be called extraordinary general meetings. The board of directors may call for the extraordinary general meeting of shareholders at any time as deemed appropriate.</p> <p>A shareholder or shareholders who have a shares amounting to not less than ten (10) percent of the total number of shares wholly sold may submit their names and request the board of directors in writing to call for an extraordinary general meeting at any time, provided that, the agenda and reason(s) of request for calling for such meeting shall be clearly stated in the said written request. In such an event, the board of directors shall proceed to call for a shareholders' meeting to be held within a period of forty-five (45) days from the date of the receipt of such request from the said shareholder(s).</p> <p>In the case that the board of directors does not call a shareholders' meeting within the period under the</p>	<p>Clause 37. The board of directors shall call for a shareholders' meeting which is an annual general meeting of shareholders within four (4) months from the last day of the fiscal year of the Company. Shareholders' meetings other than the one referred to in the first paragraph shall be called extraordinary general meetings. The board of directors may call for the extraordinary general meeting of shareholders at any time as deemed appropriate.</p> <p>In this regard, the shareholders' meeting may be held via electronic means. The meeting via electronic means shall be held in accordance with the procedures prescribed by law governing electronic meetings.</p> <p>In the case that the meeting is conducted via electronic means, the head office of the Company shall be deemed to be the place of the meeting.</p> <p>Clause 38. A shareholder or shareholders holding shares amounting to not less than ten (10) percent of the total number of shares wholly sold may submit their names and request the board of directors in writing to call for an extraordinary general meeting at any time, provided that, the agenda and reason(s) of request for calling for such meeting shall be clearly stated in the said written request. In such an event, the board of directors shall proceed to call for a shareholders' meeting to be held within a period of forty-five (45) days from the date of the receipt of such request from the said shareholder(s).</p>

Existing Wordings	Proposed Amendment*
<p>second paragraph, shareholder(s) who subscribe their names or other shareholder(s) who hold shares in aggregate as prescribed by law, may call the shareholders' meeting within forty-five (45) days from the end of the period under the second paragraph. In this case, it shall be deemed that the shareholders' meeting is called by the board of directors. The Company shall bear all necessary expenses arising from the arrangement for such shareholders' meeting and provide any reasonable facilitation.</p> <p>In the case that such shareholders' meeting is called as a result of a request by the shareholders under the third paragraph, if the number of shareholders attending the meeting does not constitute a quorum as prescribed in this Articles of Association Clause 38, the shareholders under the third paragraph shall jointly be responsible for the expenses arising from the arrangement for such shareholders' meeting to the Company.</p>	<p>In the case that the board of directors does not call a shareholders' meeting within the period under the <u>first</u> paragraph, shareholder(s) who subscribe their names or other shareholder(s) who hold shares in aggregate as prescribed by law, may call the shareholders' meeting within forty-five (45) days from the end of the period under the <u>first</u> paragraph. In this case, it shall be deemed that the shareholders' meeting is called by the board of directors. The Company shall bear all necessary expenses arising from the arrangement for such shareholders' meeting and provide any reasonable facilitation. <u>In this case, the shareholder(s) who call for the meeting may deliver the written notice to shareholder(s) via electronic means which specified by the Company. If the shareholder(s) have notified their intention to receive or consented to the Company or the board of directors, in accordance with the relevant laws.</u></p> <p>In the case that such shareholders' meeting is called as a result of a request by the shareholders under the <u>second</u> paragraph, if the number of shareholders attending the meeting does not constitute a quorum as prescribed in this Articles of Association Clause <u>40</u>, the shareholders <u>who call for the meeting</u> under the <u>second</u> paragraph shall jointly be responsible for the expenses arising from the arrangement for such shareholders' meeting to the Company.</p>

Existing Wordings	Proposed Amendment*
<p>Clause 37. In calling a shareholders' meeting, the board of directors shall prepare a written notice specifying the place, date, time, agenda of the meeting and the matters to be proposed to the meeting in appropriate detail by clearly indicating whether it is a matter proposed for acknowledgement or for consideration, as the case may be, including the opinion of the board of directors on the said matters, and the said notice shall be distributed to the shareholders and the registrar not less than seven (7) days prior to the date of the meeting. The notice shall be published in the newspaper for not less than three (3) consecutive days and not less than three (3) days prior to the date of the meeting.</p> <p>The place of the meeting shall be in the province in which the head office of the Company is situated or at any other place where the board of directors prescribed.</p>	<p>Clause 39. In calling a shareholders' meeting, whether a physical meeting or a meeting via electronic means, the board of directors shall prepare a written notice specifying the place, date, time, agenda of the meeting and the matters to be proposed to the meeting in appropriate detail by clearly indicating whether it is a matter proposed for acknowledgement or for consideration, as the case may be, including the opinion of the board of directors on the said matters, and the said notice shall be distributed to the shareholders and the public limited company registrar not less than seven (7) days prior to the date of the meeting. The notice shall be published in the newspaper for not less than three (3) consecutive days and not less than three (3) days prior to the date of the meeting or advertised via electronic means in accordance with criteria prescribed by law.</p> <p>The delivery of written notice and meeting documents may deliver via electronic means which specified by the Company. If the shareholder(s) have notified their intention to receive or consented to the Company or the board of directors, in accordance with the relevant laws.</p> <p>The place of the meeting shall be in the province in which the head office of the Company is situated or at any other place where the board of directors prescribed.</p>
<p>Clause 38. At a shareholders' meeting there shall be not less than twenty-five (25) shareholders and proxies (if any) attending the meeting or not less than one-half of the total number of shareholders and in either case such shareholders shall hold shares amounting to not less than one-third (1/3) of the total number of shares sold, whereby a quorum would then be constituted.</p>	<p>Clause 40. At a shareholders' meeting, whether a physical meeting or a meeting via electronic means, there shall be not less than twenty-five (25) shareholders and proxies (if any) attending the meeting or not less than one-half (1/2) of the total number of shareholders and in either case such shareholders shall hold shares amounting to not less than one-third (1/3) of the total number of shares sold, whereby a quorum would then be constituted.</p>

Existing Wordings	Proposed Amendment*
<p>At any shareholders' meeting, if one (1) hour has passed from the time specified for the meeting and the number of shareholders attending the meeting is still inadequate for a quorum as prescribed in the first paragraph, and if such shareholders' meeting was called as a result of a request of the shareholders, such meeting shall be cancelled. If such meeting was not called as a result of a request of the shareholders, a new meeting shall be called for and the notice calling for such meeting shall be dispatched to shareholders not less than seven (7) days prior to the date of the meeting. In the subsequent meeting, a quorum is not required.</p>	<p>At any shareholders' meeting, if one (1) hour has passed from the time specified for the meeting and the number of shareholders attending the meeting is still inadequate for a quorum as prescribed in the first paragraph, and if such shareholders' meeting was called as a result of a request of the shareholders, such meeting shall be cancelled. If such meeting was not called as a result of a request of the shareholders, a new meeting shall be called for and the notice calling for such meeting shall be dispatched to shareholders not less than seven (7) days prior to the date of the meeting. In the subsequent meeting, a quorum is not required.</p> <p><u>In appointing a proxy according to first paragraph, it may be carried out via electronic means which are safe and reliable, ensuring that the proxy appointment is performed by the shareholders. However, the appointment shall follow the rules prescribed by the public limited company registrar.</u></p>
<p>Clause 39. – Clause 45.</p>	<p>Reordered the number to Clause 41. – Clause 47. without any amendment of the content.</p>
<p>Clause 46. No dividend shall be paid otherwise than out of profits. If the Company has incurred loss, no dividend shall be paid.</p> <p>Dividends shall be distributed in accordance with the number of shares, with each share receiving an equal amount unless specified otherwise for preference share. The payment of dividends shall be approved by a shareholders' meeting.</p> <p>The board of directors may from time to time pay to the shareholders such interim dividends as appear to the directors to be justified by the profits of the Company, and shall report to the shareholders on the payment of interim dividends at the next meeting of shareholders.</p> <p>The payment of dividends shall be made within one (1) month from the date on which the resolution has</p>	<p>Clause 48. No dividend shall be paid otherwise than out of profits. If the Company has incurred loss, no dividend shall be paid.</p> <p>Dividends shall be distributed in accordance with the number of shares, with each share receiving an equal amount unless specified otherwise for preference share. The payment of dividends shall be approved by a shareholders' meeting.</p> <p>The board of directors may from time to time pay to the shareholders such interim dividends as appear to the directors to be justified by the profits of the Company, and shall report to the shareholders on the payment of interim dividends at the next meeting of shareholders.</p> <p>The payment of dividends shall be made within one (1) month from the date on which the resolution has</p>

Existing Wordings	Proposed Amendment*
passed at the meeting of shareholders or of the board of directors, as the case may be. The dividend payment shall be announced to the shareholders in writing and the notice of dividend payment shall be published in a newspaper.	passed at the meeting of shareholders or of the board of directors, as the case may be. The dividend payment <u>shall be announced</u> to the shareholders and the notice of dividend payment shall be published in a newspaper <u>or through electronic means in accordance with the criteria prescribed by law.</u>
Clause 47. – Clause 50.	Reordered the number to Clause 49. – Clause 52. without any amendment of the content.
-N/A-	<p style="text-align: center;"><u>Chapter 8</u></p> <p style="text-align: center;"><u>Serving Notices and Documents</u></p> <p><u>Clause 53. In the event that the Company or the board of directors is obliged to send notices or documents in accordance with the provisions of the laws relating to public limited companies or this Articles of Association to the directors, shareholders, or creditors of the Company, if such persons have notified their intention to receive or consented to the delivery of, notices or documents via electronic means, the Company or the board of directors may send such notices or documents via electronic means in accordance with the criteria prescribed by law.</u></p>
Clause 51. The Company's seal shall be as follows.	<p style="text-align: center;"><u>Chapter 9</u></p> <p style="text-align: center;"><u>Miscellaneous</u></p> <p>Clause 54. The Company's seal shall be as follows.</p>

**Remark: The amendment to the Articles of Association resulting in reordering of the Articles of Association of the Company from Clause 28. onwards and the increase in the number of Articles of Association of the Company from 51 Clauses to 54 Clauses.*

Furthermore, the Company deemed it appropriate to propose to the Meeting to consider and approve the appointment of the Company's authorized directors and/or the person(s) appointed by the Company's authorized directors to have the power to revise or amend the content and/or wordings in documents and/or application for registration of the amendment to the Articles of Association of the Company to be in line with the order or recommendation of the Public Companies Registrar in order to ensure the successful completion of the registration thereof.

The Chairman opened the floor for shareholders to raise questions and express opinions.

As there were no questions and opinions, the Chairman proposed that the Meeting consider this agenda item. The resolution in respect of this agenda item shall be passed by not less than three-fourths of the total number of the votes of the shareholders who were present at the Meeting and were eligible to vote.

Resolution: After due consideration, the Meeting approved the amendment to the Articles of Association of the Company and the appointment, by unanimous vote as proposed.

Approved	437,657,518	votes	(100.00%)
Disapproved	0	votes	(0.00%)
Abstained	0	votes	-
Voided Ballots	0	votes	-

Remark: In this agenda item, no additional shareholders attended the Meeting.

11. To consider other business (if any)

No other agenda was raised for consideration. However, the shareholders asked questions and expressed their opinions, which can be summarized as follows:

- Mr. Terdsak Wangset, a shareholder, enquired that
 1. Will there be any products introduced to increase sales? Will there be any large-scale projects, such as a proton therapy system, in the next 2-3 years?
 2. How's the direction of Cancer Alliance Hospital, Sriracha ("the Hospital"), its breakeven point, and the trend towards expanding to become a general hospital? Will there be any Hospital visit?

Mr. Sompong Chunekitiyanone, Chief Executive Officer, clarified that

1. In the following years, there will be an additional revenue from the maintenance services contract of the proton therapy system, resulting in a total revenue of approximately 400 million baht. As for online sales and BizGenes, their outlooks are quite positive.
2. In terms of the hospital operation, the chemotherapy treatment had not achieved as expected. However, the radiotherapy treatment is almost full capacity. The radiotherapy system might be added but it must be based on the cash flow. The Company believed that it might increase the number of the Hospital's patients. As for the breakeven point, it might deviate from the plan. However, the Company shall strive to reach the breakeven point as soon as possible. Regarding the expansion to be a general hospital, it depended on the future and opportunity. As for the Hospital visit, the Company wished to organize but it might disturb the patients. This has to be carefully considered that it is appropriate or not.

- Mr. Terdsak Wangset, a shareholder, further enquired that if there is an additional radiotherapy system, will the number of patients be increased?

Mr. Sompong Chunekitiyanone, Chief Executive Officer, clarified that the Hospital serves all patients including self-pay and there is the government's Cancer Anywhere Policy. The Company believed that the number of patients shall be increased.

- Mr. Terdsak Wangset, a shareholder, further enquired on the reason why the chemotherapy treatment had not achieved as expected.

Mr. Sompong Chunekitiyanone, Chief Executive Officer, clarified that it's because of treatment fee limited by the government and high competition.

- Mr. Terdsak Wangset, a shareholder, further enquired that the Hospital area was suitable for rehabilitation or palliative care.

Mr. Sompong Chunekitiyanone, Chief Executive Officer, clarified that the Hospital had an available area, and the palliative care was an interesting business.

- Mr. Prasarn Aniwatsatit, a shareholder, enquired on the Company's estimated revenue structure for the year 2023.

Mr. Sompong Chunekitiyanone, Chief Executive Officer, clarified that revenue from sales of goods remained the Company's direct revenue. However, revenue from rendering of services was expected to increase. The proportion of revenue was not expected to significantly differ from the previous year.

- Mr. Terdsak Wangset, a shareholder, further enquired that if the estimated revenue for the year 2023 is 1,000-2,000 million baht, what the Company's profit should be?

Mr. Sompong Chunekitiyanone, Chief Executive Officer, clarified that the figures should be close to the estimation if there are no other factors affecting.

As there were no further questions and opinions, the Chairman thanked all shareholders, staffs and directors for attending and declared the Meeting adjourned.

The Meeting was closed at 15.51 hours.

Woodtipong Moleechad

Mr. Woodtipong Moleechad
(Chairman of the Meeting)

Voravid Silapusid

(Mr. Voravid Silapusid)
Minutes-Taker