

Minutes of the Annual General Meeting of Shareholders 2021

Time and Venue Annual General Meeting of Shareholders 2021 of Business Alignment Public Company Limited (“the company”) which held on Friday, April 9, 2021 at 2:00 pm at Crowne 1-3, Crowne Plaza Bangkok Hotel 21 Fl., 952 Rama IV Road., Suriyawong, Bangrak Bangkok 10500.

There were shareholders attending the meeting in person and the proxy are as follows.

- Attending the meeting in person 27 persons total of 277,760,976 shares
 - Attending the meeting by proxy 47 persons total of 17,186,173 shares
- Totaling of shareholders who attend the meeting 74 persons total of 294,947,149 shares or 73.736% of the total number of shares sold. A quorum was thus constituted.

Mr. Woodtipong Moleechad was the Chairman of the meeting. Ms. Srisunun Anuchornphan as Company Secretary recorded the minutes of this meeting.

1. The Board of Directors are 7 persons attended the meeting total 7 persons or 100% of Board of Directors as follows:

- | | | |
|----|--------------------------------|---|
| 1. | Mr. Woodtipong Moleechad | Chairman of the Board
Independent Directors |
| 2. | Mr. Sompong Chunekitiyanone | Director
Executive Chairman
Chief Executive Officer
Nomination and Remuneration Committee
Chairman of Risk Management Sub-Committee |
| 3. | Ms. Srirat Chuchottaworn | Independent Director
Chairman of Audit Committee
Nomination and Remuneration Committee |
| 4. | Mr. Vipoota Trakulhoon | Independent Director
Audit Committee
Chairman of Nomination and Remuneration Committee |
| 5. | Mr. Thanawat Lertwattanak | Independent Director
Audit Committee
Nomination and Remuneration Committee |
| 6. | Mr. Voravid Silapusid | Director
Executive Committee
Chief Financial Officer
Nomination and Remuneration Committee
Risk Management Sub-Committee |
| 7. | 7. Mr. Noppadol Suntanaphanich | Director
Executive Committee
Risk Management Sub-Committee
Chief Quality Officer |

Executive Committee who attended the meeting

Ms. Sukanlaya Khamnuan

Executive Committee Deputy Chief Financial Officer

Auditor

Ms. Kornthip Vanichwisetkul

Auditor CPA no. 6947 , M.R. & Associates Co., Ltd.

Legal Advisor

Mr. Decha Kannuang

Legal Advisor /Inspector

He will provide legal information related to the meeting and be the inspector who check the vote count and keep the meeting transparent and regulations of the company.

Company Secretary

Ms. Srisunun Anuchornphan

Company Secretary

This Annual General Meeting of Shareholders was accordance with the resolution of the Board of Directors' meeting held on February 24, 2021 to consider the agendas as stated in the invitation letter. The record date of the company shares register book for determining the right to attend the meeting will be on Wednesday, March 10, 2021 in order to determine the shareholders' entitlement to attend the Annual General Meeting of Shareholders 2021, the total number of shareholders was 1,991 shareholders.

To treat all shareholders fairly and equally. The company has provided opportunities for minority shareholders to propose agenda items and to nominate candidates for appointment as directors in advance by the rules and conditions of the proposal. Qualification of eligible persons include forms and channels to offer via the company website between November 12, 2020 and December 30, 2020 and informed the shareholders through the electronic news system of the Stock Exchange of Thailand. At the end of period. There appeared no shareholders proposed agenda and nominated to be appointed as director.

The company uses the bar code registration and voting systems for facilitate the shareholders. The shareholders who registered will receive a ballot for each agenda from the staff at the registration point in the form of paper perforation. Agenda 5 is to consider the appointment of directors who retire by rotation. It is a separate vote for the appointment of a director and will collect all the ballots. For transparent and easy to vote on each agenda. In the ballot will show name of shareholder/proxy name. The number of shares eligible to vote is 1 share actual 1 vote. Form B will not receive a ballot if the shareholder has already voted. The company will vote according to the wishes of the shareholders.

The resolution of the meeting on each agenda item. The majority of the shareholders attending the meeting and casting their votes, except

Agenda 6 must be approved by a vote of not less than two-thirds of the total number of votes of shareholders attending the meeting and have the right to vote.

2. To ensure that the meeting would understand the voting procedures when considering each matter on the agenda, Company Secretary explained the voting procedures as follows:

How to use the ballot is on each agenda item when the Chairman discusses the agenda and have requested a

resolution of the meeting. Shareholders can mark 1 point for your vote. (X or ✓) on that agenda is only one slot with your signature and drop in the box where the staff will walk to collect the ballot. (The ballots marked with more than one box are voided ballot.) The number of shareholders in each agenda may not be equal. Because there are additional shareholders register to attend the meeting.

For quick and easy for counting. The company will collect only the shareholders who voted in case of disapproval or abstain. By the shareholders can raise their hands to the staff to collect ballots. The effect of votes on each agenda. It will be shown to the shareholders on the screen. When the meeting finished, please send the remaining ballots to the staff.

3. Methods of counting

- 3.1 If no shareholders against or different opinion, the meeting will accept agreed.
- 3.2 Proxy voting agenda by shareholders will count vote as per the proxy, whether the grantee is not in the meeting
- 3.3 Proxy voting agenda who also did not vote, will agreed for that agenda whether the grantee in not in the meeting, unless the proxy to comment otherwise.
- 3.4 The shareholders who are registered already, if they are not in the meeting. We will approve the vote agreed.

When declared closed voting, the cards that arrived after the announcement closed those are approved vote.

4. The Chairman requested that each shareholder introduce himself or herself, giving his or her name and surname when asking questions or expressing opinions on any matter on the agenda, so that the relevant information could be recorded in the minutes of the meeting. Ask for cooperation, offer comments, or questions which match the agenda. If you would like to ask for something point, please ask on the final agenda.
5. In offering comments or questions for the proposed direct and concise to provide for an effective meeting, the company reserves the right to take appropriate action.

Remark: When the meeting finished, please send ballot cards remaining to staff for the monitoring.

The Chairman commenced the meeting on the following agenda;

Agenda 1 To adopt the minutes of the Annual General Meeting of Shareholders for the year 2020

The Chairman proposed the meeting to adopt the minutes of the Annual General Meeting of Shareholders for the year 2020 of the company to be held on August 5, 2020 that the company has provided the invitation letter sent to all shareholders.

After giving opportunities for shareholders to ask questions and express opinion but there is no question. Therefore, proposed that the meeting consider the resolution. The agenda must be approved by a majority vote of all votes of shareholders who attending the meeting and voting.

Resolution: The meeting unanimously resolved to adopt the minutes of the Annual General Meeting of Shareholders

for the year 2020 as proposed.

Approved by	294,952,149	votes	Percentage of	100.0000
Disapproved by	-	votes	Percentage of	0.0000
Abstained by	-	votes	Percentage of	0.0000
Voided Ballots	-	votes	Percentage of	0.0000

Agenda 2 To acknowledge the results of operations of the company during the past year

The Chairman invited Mr. Sompong Chunekitiyanone, Directors and Chief Executive Officer to reported to the meeting to acknowledge the operating results of the company for the year 2020 are as follows. The company's revenue in 2020 as follow; Total revenues 765.13 million Baht increase 4.24% from the year 2019. The net profit after tax is 71.53 million Baht, decrease of 51.45% from the same period of year 2019. The revenue from sales is 527.04 million Baht. The revenue from Service is 196.47 million Baht. The revenue from Construction is 0.82 million Baht. Revenue from hospital operation is 30.98 million Baht and other revenues is 9.79 million Baht. For gross profit margin in the year 2020 is 133.44 million Baht or 27.58%, decreasing from the year 2019. The return on equity of the company for the year 2020 is 7.93% Return on Assets of the year 2020 is 3.80

Mr. Sompong Chunekitiyanone said, in the operation of the company. There are guidelines that directors, executives, and employees must not claim money, benefit or unreasonable goods. Do not be dishonest or out of the ordinary in the company. Including not claiming, receiving money, benefit or goods from individuals or legal entities engaged in business. Whether directly or indirectly. The company will reiterate and inform all levels of employees of this anti-corruption practice.

For activities in the past year, briefly summarizing as follow

- January 2020 Association of Radiological Technicians of Thailand, Chiang Mai
- February 2020 Attended the opening ceremony of the Center for Specializing in Cancer Treatment Nakhon Tha Chalom Hospital
- February 2020 Mind Power Box Project King Chulalongkorn Memorial Hospital
- August 2020 TMPS Log File Project Live @Crowne Plaza
- September 2020 Health Care Expo 2020
- September 2020 Congratulations to Phrapokklao Hospital Chanthaburi
- December 2020 Physics Conference Phuket Thailand

After giving opportunities for shareholders to ask questions and express opinion but there is no question.

The Chairman informed the meeting that this agenda is for acknowledgment, no vote

Resolution: The meeting acknowledges the results of operations of the company during the past year as reported.

Agenda 3 To consider and approve the audited Financial Statement for the year 2019 ended December 31, 2020

The Chairman proposed the meeting to approve the financial statements for the year 2019 ended December 31, 2020 which was audited by the auditor. Details on the financial statement of the company, as per the attachment no. 2 Form 56-1 ONE REPORT

The Chairman invited Mr. Voravid Silapusid, Director & Chief Financial Officer reported the financial statements for the year 2020 ended December 31, 2020 to the meeting. The details are as follows;

Mr. Voravid Silapusid reported financial information for the year 2020 ended December 31, 2020 **Statements of Financial Position:** The Company had total assets of 2,033 million Baht, total liabilities of 1,458 million Baht, shareholders' equity of 575 million Baht. **Comprehensive Income Statements:** Revenue from Sales 527.04 million Baht, Revenue from Service 196.50 million Baht, Revenue from construction 0.82 million Baht, Revenue from hospital operation is 30.98 million Baht and other revenue 9.79 million Baht, total revenue 765.13 million Baht, cost of sales 416.07 million Baht. Cost of services 157.21 million Baht. Construction cost 0.77 million Baht. Hospital business cost 47.85 million Baht, Selling and administrative expenses 56.72 million Baht. The net profit for the year ended December 31, 2020 was 44.40 million Baht. **Cash Flow Statements:** Cash and cash equivalents at the beginning of the year 102.41 million Baht. Cash and cash equivalents net decrease of 104.15 million Baht. Cash and cash equivalents at the end of the year 206.56 million Baht.

Ms. Srirat Chuchottaworn, Chairman of Audit Committee, reported to the meeting that, refer to the meeting with auditors. There was no other issue. Therefore, the shareholders should approve the financial statements for the year 2020 ended December 31, 2020, which have been audited by the auditor.

After giving opportunities for shareholders to ask questions and express opinion, but there is no question. The Chairman asked the meeting to consider the resolution. The agenda must be approved by a majority vote of all votes of shareholders who attending the meeting and voting.

Resolution: The meeting unanimously resolved to the audited Financial Statement for the year 2020 ended December 31, 2020 as reported,

Approved by	294,952,149	votes	Percentage of	100.0000
Disapproved by	-	votes	Percentage of	0.0000
Abstained by	-	votes	Percentage of	0.0000
Voided Ballots	-	votes	Percentage of	0.0000

Agenda 4 To consider and approve dividend payment derived from operating results for the year ended December 31, 2020

The Chairman informed the meeting that the company set a dividend policy annually at a rate of not less than 40 percent of net profit after deduction of all reserves as defined in the Articles of Association and the law. Unless otherwise necessary and the dividend payment will not affect the normal operation of the company significantly.

For the period ended December 31, 2020, the company had total net profit after tax in the amount of 71.75 million Baht. The Board of Directors to consider the allocation of profit and dividend as follow;

Results for the fiscal year ended December 31, 2020, the Board of Directors approved the proposed dividend 0.15 Baht per share (par value 0.50 Baht), totaling 60 million Baht or 83.62% of its annual net profit after deduction of legal reserves in the year 2020 This is in accordance with the dividend policy of the company. (Not less than 40 per cent of net profit after tax and legal reserves). The record date for the rights to receive the dividend payment on Wednesday, March 10, 2021. The dividend payment is scheduled to be pay on Thursday, April 22, 2021.

The Chairman gave shareholders an opportunity to ask question and express opinion. The shareholders asked the directors as the following summary questions:

Mr. Kittichai Aueyadapimitr, shareholder, asked the conclusion that why is the net profit for the year 2020 less than the year of 2019 and in the year 2021, will the net profit be better than the year 2020?

Mr. Voravid Silapusid, Chief Financial Officer, briefly explained that most of the company's projects require

a professional installation from abroad. Therefore, when traveling from abroad must go through a quarantine process, affecting the delivery of work in the past 1-2 projects, however, revenue from such projects will be realized in the year 2021 when there is delivery of work. Another reason for lower net profit is the financial cost that is the cost of projects that have not yet been delivered.

Mr. Sompong Chunekitiyanone, Chief Executive Officer, briefly more explained that revenue or revenue recognition in the year 2021, Investors can be tracked from the backlog numbers that the company will notify about once a quarter in participating in the opportunity day activities, the latest backlog numbers were posted in March 2021. As for the lower net profit figures, the main reasons were 1) unrecognized revenue in the year 2020 and 2) foreign exchange losses.

After giving opportunities for shareholders to ask questions and express opinion, the Chairman asked the meeting to consider the resolution. The agenda must be approved by a majority vote of all votes of shareholders who attending the meeting and voting.

Resolution: The meeting unanimously resolved to approve dividend payment derived from operating results for the year ended December 31, 2020. The record date for the rights to receive the dividend payment on Wednesday, March 10, 2021 totaling 0.15 Baht per share and the dividend payment is scheduled to be pay on Thursday, April 22, 2021 as proposed,

Approved by	294,954,949	votes	Percentage of	100.0000
Disapproved by	-	votes	Percentage of	0.0000
Abstained by	-	votes	Percentage of	0.0000
Voided Ballots	-	votes	Percentage of	0.0000

Agenda 5 To consider and approve the appointment of new directors replacing those retired by rotation

The chairman informed that according to the Companies Act 2535 and under Article 20 of the Articles of Association, at least one-third or the closest number to one-third of the directors shall vacate offices at every annual general meeting. However, the company has provided opportunities for minority shareholders to propose nominate candidates for appointment as directors in advance by the rules and conditions of the proposal. Qualification of eligible persons include forms and channels to offer via the company website between November 12, 2020 and December 30, 2020 and informed the shareholders through the electronic news system of the Stock Exchange of Thailand. At the end of period, there appeared no shareholders proposed nominated to be appointed as director.

The directors who were due to retire by rotation would be as follows:

1. Mr. Woodtipong Moleechad Independent Director
2. Mr. Thanawat Lertwattanak Independent Director
3. Mr. Noppadol Suntanaphanich Director

Directors who vacated office by rotation, they walked out of the meeting room to allow the shareholders to ask questions and/or vote independently.

The Chairman informed the meeting that the NRC jointly considered the qualifications, experiences, and competencies as required by The Public Limited Company Act B.E. 2535 and the Securities and Exchange Act, As well as the ability for the business of the company, duties with accountability, responsibilities, prudence and honesty. They would continue to contribute greatly to the operations of the company. So proposes the meeting of shareholder's consideration 3 directors to return to their offices as directors and other positions for another term. (Detail of 3 directors are in Attachment 3)

After giving opportunities for shareholders to ask questions and express opinion but there is no question. Therefore, proposed that the meeting consider the resolution. The agenda must be approved by a majority vote of all votes of shareholders who attending the meeting and voting.

Resolution: The meeting with majority vote resolved to approve the appointment of Mr.Woodtipong Moleechad, Mr. Thanawat Lertwattanak and Mr. Noppadol Suntanaphanich retiring directors by rotation to return to their offices as independent director and director and other positions for another term, as proposed

5.1. Mr.Woodtipong Moleechad

Approved by	295,004,949	votes	Percentage of	100.0000
Disapproved by	-	votes	Percentage of	0.0000
Abstained by	-	votes	Percentage of	0.0000
Voided Ballots	-	votes	Percentage of	0.0000

5.2. Mr. Thanawat Lertwattanak

Approved by	295,004,949	votes	Percentage of	100.0000
Disapproved by	-	votes	Percentage of	0.0000
Abstained by	-	votes	Percentage of	0.0000
Voided Ballots	-	votes	Percentage of	0.0000

5.3. Mr. Noppadol Suntanaphanich

Approved by	295,004,949	votes	Percentage of	100.0000
Disapproved by	-	votes	Percentage of	0.0000
Abstained by	-	votes	Percentage of	0.0000
Voided Ballots	-	votes	Percentage of	0.0000

After the resolution of the meeting. The three directors were invited back to the meeting room. In order to consider the agenda in the following order.

Agenda 6 To consider and approve directors' remuneration for the year 2021

The Chairman ask for Mr. Vipoota Trakulhoon, Chairman of the Nomination and Remuneration Committee (NRC) proposed to the meeting to consider and approve the directors' remuneration for the year 2021 based on responsibilities, knowledge and experience of the directors, including consideration of the company's business plan and accordance with the remuneration's guideline consist of monthly remuneration, meeting allowance and other remuneration as appropriate. The total amount is set not to exceed 2,000,000 Baht as follow;

Monthly Remuneration

- Chairman of the Board 20,000 Baht/month
- Independent Director 15,000 Baht/month

Meeting Allowance (per attend the meeting)

Board of Directors

- Chairman of the Board 15,000 Baht
- Board of Directors 10,000 Baht
- Independent Director 10,000 Baht

Audit Committee

- Chairman of Audit Committee 15,000 Baht
- Audit Committee 10,000 Baht

Nomination and Remuneration Committee (NRC)

- Chairman of NRC 15,000 Baht
- Nomination and Remuneration Committee 10,000 Baht

Other benefits: None

After giving opportunities for shareholders to ask questions and express opinion but there is no question. Therefore, proposed that the meeting consider the resolution. The agenda must be approved by vote of not less than two-thirds of the total votes of the shareholders attending the meeting.

Resolution: The meeting resolved by vote of not less than two-thirds to approve the directors' remuneration for the year 2021, as propose

Approved by	295,004,949	votes	Percentage of	100.0000
Disapproved by	-	votes	Percentage of	0.0000
Abstained by	-	votes	Percentage of	0.0000
Voided Ballots	-	votes	Percentage of	0.0000

Agenda 7 To consider and approve the appointment of auditor and determination of auditor's remuneration for the year 2021

The Chairman invited Ms. Srirat Chuchottaworn, Chairman of Audit Committee reported the meeting about consideration of audit fee and qualify of auditor. The Audit Committee has considered in the audit fee and the ability to verify that its M.R. & Associates Co., Ltd. is an experienced auditor, famous and generally accepted. Moreover, the proposed audit fee is a reasonable rate. The Audit Committee considered and proposed to the Board of Directors considers to be approved by the meeting of Shareholders appointed the auditors of M.R. & Associates Co., Ltd. as auditors of the company for the year 2021. The Board of Directors will manage the preparation of financial statements in a timely period.

List of auditors from M.R. & Associates Co., Ltd. who has received approval from the SEC for the year 2021 as follows.

No.	Name	CPA. No.	Years of Auditors
1	Ms. Kornthip Vanichwisetkul or	6947	3 years (Year 2018-2020)
2	Mr. Pisit Chiwaruangroch or	2803	3 years (Year 2015-2017)
3	Mr. Maethee Rattanasrimaetha or	3425	-
4	Mr. Akkaradech Piensakul	5389	-

The Board of Directors also recommends that the meeting of shareholders consider and approve the company's audit fee for the year 2021 is set not to exceed 2,150,000 Baht, excluding other expenses and the BOI's

operational auditing fee (if any)

1. Annual Audit Fee	900,000 Baht
2. Quarterly Audit Fee	900,000 Baht
3. Audit Fee of subsidiary company (Cancer Alliance Co., Ltd.)	350,000 Baht

Non-audit fee: None

M.R. & Associates Co., Ltd. is the auditor of subsidiary company. That is Cancer Alliance Co., Ltd.

M.R. & Associates Co., Ltd. and the auditor nominated as auditors of the company. There is no relationship or interest with the company/subsidiaries/executive/major shareholders or associated with such individuals, which may have affected the performance of duties independently.

After giving opportunities for shareholders to ask questions and express opinion but there is no question. Therefore, proposed that the meeting consider the resolution. The agenda must be approved by a majority vote of all votes of shareholders who attending the meeting and voting.

Resolution: The meeting major resolved to approve the appointment of auditor and determination of auditor's remuneration for the year 2021, as proposed

Approved by	295,004,949	votes	Percentage of	100.0000
Disapproved by	-	votes	Percentage of	0.0000
Abstained by	-	votes	Percentage of	0.0000
Voided Ballots	-	votes	Percentage of	0.0000

Agenda 8 To consider any other business (if any)

No other business matter was proposed to the meeting for consideration. however, there were questions raised by the shareholders as the following summary questions:

Ms. Punnaruedee Mahakornphet, Shareholder's rights protection volunteer for a proxy from Thai Investors Association asked the conclusion that ask for the Chief Executive Officer expanding on backlog numbers and current fluctuating exchange rates. What is the company's policy to resolve future problems?

Mr. Sompong Chunekitiyanone, Chief Executive Officer, briefly explained that from the COVID-19 situation affecting the company not much. But the customer may affect the internal management so cannot deliver the area for operate. This makes the delivery process not completed on time. Causing the company to be unable to recognize the revenue as planned. For information that investors observe from the backlog numbers because the company will recognize revenue when delivered project. Therefore, the backlog numbers are modest to get that when did the project start and end and how much revenue will the company recognize in that year? (Excluding service revenue and other revenues), so the year 2021 revenue recognition, investors can estimate the company's revenue figures based on the backlog number.

For the exchange rate, the company has a forward foreign exchange contract, but because some projects have not yet been able to deliver and a long-term project. Therefore, the loss must be recorded in accordance with the

accounting principles. But in terms of profits, it remains the same. The company policy does not focus on speculation on the exchange rate.

Ms. Punnaruedee Mahakornphet, Shareholder's rights protection volunteer for a proxy from Thai Investors Association asked the conclusion that according to the company informed that within five years the cancer specialist hospital program might be expanded to other regions. Let me know more about the trends.

Mr. Sompong Chunekitayanone, Chief Executive Officer, briefly explained that from the start of the project of a hospital specializing in cancer. The company plans to expand to other regions. But because of the COVID-19 situation, the current operating results are not as planned. But in the business aspect, if any good channel can be found to support business growth or other related businesses. The company will study the information to determine the policy. But from the current situation, this project needs to be carefully considered.

Mr. Kittichai Aueyadapimitr, shareholder, asked the conclusion that how much is the investment budget for Cancer Alliance Sriracha Hospital? How about is the operating result? and how many years is it expected to take to pay back?

Mr. Sompong Chunekitayanone, Chief Executive Officer, briefly explained that the investment budget was approximately 400 million Baht and the operating results during the past year were at a loss. For the payback period of approximately 5 years, but from the current situation, it is expected to take longer time. At the same time, Mr. Sompong Chunekitayanone has provided additional information that for specialized hospital businesses serves all cancer patients including social security rights, NHSO, civil servant rights and self-pay. In addition, information is being studied about the medical-related benefits of cannabis in the treatment of cancer. As there are not currently any academic reports certifying that marijuana can cure cancer. It's just that marijuana can make the patient eat better. So, when the body is healthy. That will make it respond better to treatment. The revenue of the hospital business is considered part of the total revenue. But the main revenue of the business is the distribution and installation of medical equipment. From last year, the delivery period has been extended. Due to the COVID-19 situation, the major project, as it is known, is the Proton Center Project of King Chulalongkorn Memorial Hospital which is expected this year will be able to deliver and can start treating the first patient and after delivery within 2 years, there will be revenue from the service of this project. The revenue from service baseline revenue of the company.

There were no further questions and comments. The Chairman thanked all shareholders for sacrificing their time to attend the meeting.

The meeting was adjourned at 3.00 p.m.

Signed by _____ - signed - _____ Chairman of the Meeting
Mr. Woodtipong Moleechad
Chairman of the Board

Signed by _____ - signed - _____ The meeting record
Ms. Srisunun Anuchornphan
Company Secretary