

Minutes of the Annual General Meeting of Shareholders 2019

Time and Venue Annual General Meeting of Shareholders 2019 of Business Alignment Public Company Limited (“the company”) which held on Thursday, April 18, 2019, at 2:00 pm at Crowne 1-3, Crowne Plaza Bangkok Hotel 21 Fl., 952 Rama IV Road., Suriyawong, Bangrak Bangkok 10500.

There were shareholders attending the meeting in person and the proxy are as follows.

- Attending the meeting in person 43 persons total of 278,686,507 shares
 - Attending the meeting by proxy 38 persons total of 11,255,510 shares
- Totaling of shareholders who attend the meeting 81 persons total of 289,942,017 shares or 72.4855% of the total number of shares sold. A quorum was thus constituted.

Mr. Woodtipong Moleechad was the Chairman of the meeting. Ms. Srisunun Anuchornphan as Company Secretary recorded the minutes of this meeting.

1. The Board of Directors are 7 persons attended the meeting total 7 persons or 100% of Board of Directors as follows:

1. Mr. Woodtipong Moleechad Chairman of the Board
Independent Directors
2. Mr. Sompong Chunekitayanone Director
Executive Chairman
Chief Executive Officer
Nomination and Remuneration Committee
Chairman of Risk Management Sub-Committee
3. Mr. Voravid Silapusid Director
Executive Committee
Chief Financial Officer
Nomination and Remuneration Committee
Risk Management Sub-Committee
4. Mr. Noppadol Suntanaphanich Director
Executive Committee
Risk Management Sub-Committee
5. Ms. Srirat Chuchottaworn Independent Director
Chairman of Audit Committee
Nomination and Remuneration Committee
6. Mr. Vipoota Trakulhoon Independent Director
Audit Committee
Chairman of Nomination and Remuneration Committee
7. Mr. Thanawat Lertwattanak Independent Director
Audit Committee
Nomination and Remuneration Committee

Executive Committee who attended the meeting

Ms. Sukanlaya Khamnuan

Executive Committee and Finance & Accounting Manager

Auditor

Mr. Pisit Chiwaruangroch

Auditor, M.R. & Associates Co., Ltd.

Ms. Kornthip Vanichwisetkul

Auditor, M.R. & Associates Co., Ltd.

Legal Advisor

Mr. Decha Kannuang

Legal Advisor /Inspector

He will provide legal information related to the meeting and be the inspector who check the vote count and keep the meeting transparent and regulations of the company.

Company Secretary

Ms. Srisunun Anuchornphan

Company Secretary

This Annual General Meeting of Shareholders was accordance with the resolution of the Board of Directors' meeting held on February 21, 2019 to consider the agendas as stated in the invitation letter. The record date of the company shares register book for determining the right to attend the meeting will be on Friday, March 8, 2019 in order to determine the shareholders' entitlement to attend the Annual General Meeting of Shareholders 2019, the total number of shareholders was 2,143 shareholders.

To treat all shareholders fairly and equally. The company has provided opportunities for minority shareholders to propose agenda items and to nominate candidates for appointment as directors in advance by the rules and conditions of the proposal. Qualification of eligible persons include forms and channels to offer via the company website between November 9, 2018 and December 28, 2018 and informed the shareholders through the electronic news system of the Stock Exchange of Thailand. At the end of period. There appeared no shareholders proposed agenda and nominated to be appointed as director.

The company uses the bar code registration and voting systems for facilitate the shareholders. The shareholders who registered will receive a ballot for each agenda from the staff at the registration point in the form of paper perforation. Agenda 6 is to consider the appointment of directors who retire by rotation. It is a separate vote for the appointment of a director and will collect all the ballots. For transparent and easy to vote on each agenda. In the ballot will show name of shareholder/proxy name. The number of shares eligible to vote is 1 share actual 1 vote.

Form B will not receive a ballot if the shareholder has already voted. The company will vote according to the wishes of the shareholders.

The resolution of the meeting on each agenda item. The majority of the shareholders attending the meeting and casting their votes, except

Agenda 7 must be approved by a vote of not less than two-thirds of the total number of votes of shareholders attending the meeting and have the right to vote.

2. To ensure that the meeting would understand the voting procedures when considering each matter on the agenda, Company Secretary explained the voting procedures as follows:

How to use the ballot is on each agenda item when the Chairman discusses the agenda and have requested a

resolution of the meeting. Shareholders can mark 1 point for your vote. (X or ✓)) on that agenda is only one slot with your signature and drop in the box where the staff will walk to collect the ballot. (The ballots marked with more than one box are voided ballot.) The number of shareholders in each agenda may not be equal. Because there are additional shareholders register to attend the meeting.

For quick and easy for counting. The company will collect only the shareholders who voted in case of disapproval or abstain. By the shareholders can raise their hands to the staff to collect ballots. The effect of votes on each agenda. It will be shown to the shareholders on the screen. When the meeting finished, please send the remaining ballots to the staff.

3. Methods of counting

- 3.1 If no shareholders against or different opinion, the meeting will accept agreed.
- 3.2 Proxy voting agenda by shareholders will count vote as per the proxy, whether the grantee is not in the meeting
- 3.3 Proxy voting agenda who also did not vote, will agreed for that agenda whether the grantee in not in the meeting, unless the proxy to comment otherwise.
- 3.4 The shareholders who are registered already, if they are not in the meeting. We will approve the vote agreed.

When declared closed voting, the cards that arrived after the announcement closed those are approved vote.

4. The Chairman requested that each shareholder introduce himself or herself, giving his or her name and surname when asking questions or expressing opinions on any matter on the agenda, so that the relevant information could be recorded in the minutes of the meeting. Ask for cooperation, offer comments, or questions which match the agenda. If you would like to ask for something point, please ask on the final agenda.

5. In offering comments or questions for the proposed direct and concise to provide for an effective meeting, the company reserves the right to take appropriate action.

Remark: When the meeting finished, please send ballot cards remaining to staff for the monitoring.

The Chairman commenced the meeting on the following agenda;

Agenda 1 To adopt the minutes of the Annual General Meeting of Shareholders for the year 2018

The Chairman proposed the meeting to adopt the minutes of the Annual General Meeting of Shareholders for the year 2018 of the company to be held on April 18, 2018 that the company has provided the invitation letter sent to all shareholders.

After giving opportunities for shareholders to ask questions and express opinion but there is no question. Therefore, proposed that the meeting consider the resolution. The agenda must be approved by a majority vote of all votes of shareholders who attending the meeting and voting.

Resolution: The meeting unanimously resolved to adopt the minutes of the Annual General Meeting of Shareholders for the year 2018 as proposed.

Approved by	289,942,217	votes	Percentage of	100.0000
Disapproved by	-	votes	Percentage of	0.0000
Abstained by	-	votes	Percentage of	0.0000
Voided Ballots	-	votes	Percentage of	0.0000

Agenda 2 To acknowledge the results of operations of the company during the past year

The Chairman invited Mr. Sompong Chunekitiyanone, Directors and Chief Executive Officer to reported to the meeting to acknowledge the operating results of the company for the year 2018 are as follows. The company's revenue in 2018 as follow; Total revenues 665.32 million Baht increase 6.72% from the year 2017. The net profit after tax is 84.74 million Baht, increase of 105.95% from the same period of year 2017. The revenue from sales is 464.73 million Baht. The revenue from Service is 129.85 million Baht. The revenue from Construction is 63.94 million Baht. Which revenue structure to be increase 6.81%. For gross profit margin in the year 2018 is 157.41 million Baht or 23.90%, increasing from the year 2017. The company's operating margin for the year 2018 is 14.48%. The company's net profit margin for the year 2018 is 12.13%. The return on equity of the Company for the year 2018 is 15.00% D/E Ratio of the year 2018 is 0.56

Mr. Sompong Chunekitiyanone said, in the operation of the company. There are guidelines that directors, executives, and employees must not claim money, benefit or unreasonable goods. Do not be dishonest or out of the ordinary in the company. Including not claiming, receiving money, benefit or goods from individuals or legal entities engaged in business. Whether directly or indirectly. The company will reiterate and inform all levels of employees of this anti-corruption practice.

For activities in the past year, briefly summarizing as follow

- January 2018 Medical Physics Association Meeting Montien Hotel, Surawong Road
- January 2018 Technical Radiation Association Meeting, Chiangmai
- March 2018 Annual meeting of the Oncology Society of Thailand, Rayong
- July 2018 mai FORUM 2018 No. 5 Convention Centre Centara Grand at Central World
- October 2018 Breast Cancer Week Press Conference Together with Bangkok Hospital
- October 2018 Press conference summarizing the performance of the power project turn over 13,000 cancer patients with maiA
- November 2018 Press conference to launch the service under the name "BIZGenes" to examine genetic screening of cancer risks.

Mr. Sompong Chunekitiyanone, has updated the progress of construction of a specialized hospital to the meeting that currently, more than 80% has been implemented, which is still considered in the implementation plan that is expected to be operational by the year 2019.

The Chairman gave shareholders an opportunity to ask question and express opinion. The shareholders asked the directors as the following summary questions:

Mr. Suwit Potjanasopanakul, shareholder, asked the conclusion that, Sales revenue in 2018 was 464 million Baht. In the year 2017, equal to 367 million Baht. The gross profit by type of work in 2018 was 129 million Baht, while the year 2017 was 42 million Baht and was equal to 27% gross margin. In the year 2018 and 2017 is equal to 11%, which is a somewhat different number of these 2 years. Why is there so much difference? Is the difference between the products make the gross margin unequal?

Mr. Sompong Chunekitiyanone, Chief Executive Officer, briefly explained that, in selling some products of the company There will be high competition. But in principle the company trying to maintain the gross profit margin according to the policy. However, there are may be effects from various administrative tasks, such as exchange rate which

results in differences in the actual payment. Therefore, making the company receive some benefits. Another important issue that is in year 2017 the competition is quite intense and being a new customer group, which the company must accepted to be able to reached customers and able into the future of selling machines in the future.

Mr. Suwit Potjanasopanakul, shareholder, asked the conclusion that, the company expects that in the year 2019 and 2020, the situation will be the same as the year 2017 or not.

Mr. Sompong Chunekitiyanone, Chief Executive Officer, briefly explained that, the company trying to maintain the gross profit margin in accordance with the policy as good as possible. We will take full effort from the current potential that it will be able to maintain a gross profit margin

The Chairman informed the meeting that this agenda is for acknowledgment, no vote

Resolution: The meeting acknowledges the results of operations of the company during the past year as reported.

Agenda 3 To consider and approve the audited Financial Statement for the year 2018 ended December 31, 2018

The Chairman proposed the meeting to approve the financial statements for the year 2018 ended December 31, 2018 which was audited by the auditor. Details on the financial statement of the company, as per the attachment no. 2 annual report

The Chairman invited Mr. Voravid Silapusid, Director & Chief Financial Officer reported the financial statements for the year 2018 ended December 31, 2018 to the meeting. The details are as follows;

Mr. Voravid Silapusid reported financial information for the year 2018 ended December 31, 2018

Statements of Financial Position: The Company had total assets of 943.42 million Baht, total liabilities of 313.74 million Baht, shareholders' equity of 629.68 million Baht. **Comprehensive Income Statements:** Revenue from Sales 464.73 million Baht, Revenue from Service 129.85 million Baht, Revenue from construction 63.94 million Baht, other revenue 6.17 million Baht, total revenue 664.69 million Baht, cost of sales 335.82 million Baht. Cost of services 107.20 million Baht. Construction cost 58.09 million Baht. Selling and administrative expenses 63.05 million Baht. The net profit for the year ended December 31, 2018 was 78.95 million Baht. **Cash Flow Statements:** Cash and cash equivalents at the beginning of the year 366.37 million Baht. Cash and cash equivalents net decrease of 247.09 million Baht. Cash and cash equivalents at the end of the year 119.28 million Baht.

Ms. Srirat Chuchottaworn, Chairman of Audit Committee, reported to the meeting that, refer to the meeting with auditors. There was no other issue. Therefore, the shareholders should approve the financial statements for the year 2018 ended December 31, 2018, which have been audited by the auditor.

The Chairman gave shareholders an opportunity to ask question and express opinion. The shareholders asked the directors as the following summary questions:

Mr. Suwit Potjanasopanakul, shareholder, asked the conclusion that Based on important financial information on page 100 and financial statements in the annual report 2018, page 134. Selling and administrative expenses in 2016 were 38 million Baht, In the year 2017 is 39 million Baht and the last year 2018 is 63 million Baht, which is quite increase very high. Why would you know the reason for this increased cost?

Mr. Voravid Silapusid, Chief Financial Officer, briefly explained that Increased gross profit, partly due to restructuring in management resulting in projects that are delivered to customers with higher profits, a higher trade off with marginal because the company increased investment in people, resulting in increased gross profit.

After giving opportunities for shareholders to ask questions and express opinion, the Chairman asked the

meeting to consider the resolution. The agenda must be approved by a majority vote of all votes of shareholders who attending the meeting and voting.

Resolution: The meeting unanimously resolved to the audited Financial Statement for the year 2018 ended December 31, 2018 as reported,

Approved by	289,942,217	votes	Percentage of	100.0000
Disapproved by	-	votes	Percentage of	0.0000
Abstained by	-	votes	Percentage of	0.0000
Voided Ballots	-	votes	Percentage of	0.0000

Agenda 4 To consider and approve allocation of profit for appropriated-statutory reserve

The Chairman informed the meeting to consider and approve allocation of profit for appropriated-statutory reserve as follows, According to Section 115 of the Public Limited Companies Act, Section 115 requires the Company to pay dividends only from profit. and Section 116 requires the company is to be appropriated not less than 5% of the annual net profit. Until the reserve fund reaches the amount not less than 10% of the registered capital. The company has appropriated a net profit for the year 2018 with legal reserve of 3,505,298 Baht representing 4.14% of total comprehensive income for the year ended December 31, 2018, total legal reserve of 20,000,000 Baht or 10.00% of the company's registered capital

After giving opportunities for shareholders to ask questions and express opinion but there is no question. Therefore, proposed that the meeting consider the resolution. The agenda must be approved by a majority vote of all votes of shareholders who attending the meeting and voting.

Resolution: The meeting unanimously resolved to approve allocation of profit for appropriated-statutory reserve as proposed,

Approved by	289,942,217	votes	Percentage of	100.0000
Disapproved by	-	votes	Percentage of	0.0000
Abstained by	-	votes	Percentage of	0.0000
Voided Ballots	-	votes	Percentage of	0.0000

Agenda 5 To consider and approve dividend payment derived from operating results for the year ended December 31, 2018

The Chairman invited Mr.Voravid Silapusid, Chief Financial Officer informed the meeting that the company set a dividend policy annually at a rate of not less than 40 percent of net profit after deduction of all reserves as defined in the Articles of Association and the law. Unless otherwise necessary and the dividend payment will not affect the normal operation of the company significantly.

For the period ended December 31, 2018, the company had total net profit after tax in the amount of 84.74 million Baht. The Board of Directors to consider the allocation of profit and dividend as follow; Results for the fiscal year ended December 31, 2018, the Board of Directors approved the proposed dividend 0.16 Baht per share (par value 0.50 Baht), totaling 64 million Baht or 78.79% of its annual net profit after deduction of legal reserves in the year 2018. This is in accordance with the dividend policy of the company. (Not less than 40 per cent of net profit after tax and legal reserves). The record date for the rights to receive the dividend payment on Friday, April 26, 2019.

The dividend payment is scheduled to be pay on Thursday, May 9, 2019.

After giving opportunities for shareholders to ask questions and express opinion but there is no question. Therefore, proposed that the meeting consider the resolution. The agenda must be approved by a majority vote of all votes of shareholders who attending the meeting and voting.

Resolution: The meeting unanimously resolved to approve dividend payment derived from operating results for the year ended December 31, 2018. The record date for the rights to receive the dividend payment on Friday, April 26, 2019 totaling 0.16 Baht per share and the dividend payment is scheduled to be pay on Thursday, May 9, 2019 as proposed,

Approved by	289,942,217	votes	Percentage of	100.0000
Disapproved by	-	votes	Percentage of	0.0000
Abstained by	-	votes	Percentage of	0.0000
Voided Ballots	-	votes	Percentage of	0.0000

Agenda 6 To consider and approve the appointment of new directors replacing those retired by rotation

The chairman informed that according to the Companies Act 2535 and under Article 20 of the Articles of Association, at least one-third or the closest number to one-third of the directors shall vacate offices at every annual general meeting. However, the company has provided opportunities for minority shareholders to propose nominate candidates for appointment as directors in advance by the rules and conditions of the proposal. Qualification of eligible persons include forms and channels to offer via the company website between November 9, 2018 and December 28, 2018 and informed the shareholders through the electronic news system of the Stock Exchange of Thailand. At the end of period, there appeared no shareholders proposed nominated to be appointed as director.

The directors who were due to retire by rotation would be as follows:

1. Mr. Vipoota Trakulhoon Independent Director
2. Mr. Thanawat Lertwattanak Independent Director
3. Mr. Noppadol Suntanaphanich Director

Directors who vacated office by rotation, they walked out of the meeting room to allow the shareholders to ask questions and/or vote independently.

The Chairman informed the meeting that the NRC jointly considered the qualifications, experiences, and competencies as required by The Public Limited Company Act B.E. 2535 and the Securities and Exchange Act, As well as the ability for the business of the company, duties with accountability, responsibilities, prudence and honesty. They would continue to contribute greatly to the operations of the company. So proposes the meeting of shareholder's consideration 3 directors to return to their offices as directors and other positions for another term. (Detail of 3 directors are in Attachment 3)

After giving opportunities for shareholders to ask questions and express opinion but there is no question. Therefore, proposed that the meeting consider the resolution. The agenda must be approved by a majority vote of all votes of shareholders who attending the meeting and voting.

Resolution: The meeting with majority vote resolved to approve the appointment of Mr. Vipoota Trakulhoon, Mr. Thanawat Lertwattanak and Mr. Noppadol Suntanaphanich who retiring directors by rotation to return to their offices as independent director and director and other positions for another term, as proposed

6.1. Mr. Vipoota Trakulhoon

Approved by	289,957,717	votes	Percentage of	99.9983
Disapproved by	-	votes	Percentage of	0.0000
Abstained by	5,000	votes	Percentage of	0.0017
Voided Ballots	-	votes	Percentage of	0.0000

6.2. Mr. Thanawat Lertwattanak

Approved by	289,957,717	votes	Percentage of	99.9983
Disapproved by	-	votes	Percentage of	0.0000
Abstained by	5,000	votes	Percentage of	0.0017
Voided Ballots	-	votes	Percentage of	0.0000

6.3. Mr. Noppadol Suntanaphanich

Approved by	289,957,717	votes	Percentage of	99.9983
Disapproved by	-	votes	Percentage of	0.0000
Abstained by	5,000	votes	Percentage of	0.0017
Voided Ballots	-	votes	Percentage of	0.0000

After the resolution of the meeting. The three directors were invited back to the meeting room. In order to consider the agenda in the following order.

Agenda 7 To consider and approve directors' remuneration for the year 2019

The Chairman ask for Mr. Vipoota Trakulhoon, Chairman of the Nomination and Remuneration Committee (NRC) proposed to the meeting to consider and approve the directors' remuneration for the year 2019 based on responsibilities, knowledge and experience of the directors, including consideration of the company's business plan and accordance with the remuneration's guideline consist of monthly remuneration, meeting allowance and other remuneration as appropriate. The total amount is set not to exceed 2,000,000 Baht as follow;

Monthly Remuneration

- Chairman of the Board 20,000 Baht/month
- Independent Director 15,000 Baht/month

Meeting Allowance (per attend the meeting)

Board of Directors

- Chairman of the Board 15,000 Baht
- Board of Directors 10,000 Baht
- Independent Director 10,000 Baht

Audit Committee

- Chairman of Audit Committee 15,000 Baht
- Audit Committee 10,000 Baht

Nomination and Remuneration Committee (NRC)

- Chairman of NRC 15,000 Baht
- Nomination and Remuneration Committee 10,000 Baht

Other benefits: None

After giving opportunities for shareholders to ask questions and express opinion but there is no question. Therefore, proposed that the meeting consider the resolution. The agenda must be approved by vote of not less than two-thirds of the total votes of the shareholders attending the meeting.

Resolution: The meeting resolved by vote of not less than two-thirds to approve the directors' remuneration for the year 2019, as proposed

Approved by	289,942,217	votes	Percentage of	100.0000
Disapproved by	-	votes	Percentage of	0.0000
Abstained by	-	votes	Percentage of	0.0000
Voided Ballots	-	votes	Percentage of	0.0000

Agenda 8 To consider and approve the appointment of auditor and determination of auditor's remuneration for the year 2019

The Chairman invited Ms. Srirat Chuchottaworn, Chairman of Audit Committee reported the meeting about consideration of audit fee and qualify of auditor. The Audit Committee has considered in the audit fee and the ability to verify that its M.R. & Associates Co., Ltd. is an experienced auditor, famous and generally accepted. Moreover, the proposed audit fee is a reasonable rate. The Audit Committee considered and proposed to the Board of Directors considers to be approved by the meeting of Shareholders appointed the auditors of M.R. & Associates Co., Ltd. as auditors of the company for the year 2019. The Board of Directors will manage the preparation of financial statements in a timely period.

List of auditors from M.R. & Associates Co., Ltd. who has received approval from the SEC for the year 2019 as follows.

<u>No.</u>	<u>Name</u>	<u>CPA. No.</u>	<u>Years of Auditors</u>
1	Mr. Pisit Chiwaruangroch or	2803	3 years (Year 2015-2017)
2	Ms. Kornthip Vanichwisetkul or	6947	1 year (Year 2018)
3	Mr. Maethee Rattanasrimaetha or	3425	-
4	Mr. Akkaradech Piensakul	5389	-

The Board of Directors also recommends that the meeting of shareholders consider and approve the company's audit fee for the year 2019 is set not to exceed 1,750,000 Baht, excluding other expenses,

- | | |
|---|--------------|
| 1. Annual Audit Fee | 800,000 Baht |
| 2. Quarterly Audit Fee | 800,000 Baht |
| 3. Audit Fee of subsidiary company
(Cancer Alliance Co., Ltd.) | 150,000 Baht |

Non-audit fee: None

M.R. & Associates Co., Ltd. is the auditor of subsidiary company. That is Cancer Alliance Co., Ltd.

M.R. & Associates Co., Ltd. and the auditor nominated as auditors of the company. There is no relationship or interest with the company/subsidiaries/executive/major shareholders or associated with such individuals, which may have affected the performance of duties independently.

After giving opportunities for shareholders to ask questions and express opinion but there is no question. Therefore, proposed that the meeting consider the resolution. The agenda must be approved by a majority vote of all votes of shareholders who attending the meeting and voting.

Resolution: The meeting major resolved to approve the appointment of auditor and determination of auditor's remuneration for the year 2019, as proposed

Approved by	289,970,817	votes	Percentage of	100.0000
Disapproved by	-	votes	Percentage of	0.0000
Abstained by	-	votes	Percentage of	0.0000
Voided Ballots	-	votes	Percentage of	0.0000

Agenda 9 To consider any other business (if any)

No other business matter was proposed to the meeting for consideration. however, there were questions raised by the shareholders as the following summary questions:

Mr. Theerayut Phuechtanyakij, volunteer representative protecting shareholder right, a representative from Thai Investors Association (TIA), asked the conclusion that, at present, the world has changed in technology and financial matters, the company has set up strategies to cope with changes. From annual report 2018 that identifies information about the need for new particle accelerators in Thailand, approximately 95 units. In the case that the next 5 years are sold in Thailand. The company has a strategy to generate revenue. With the company including how the plan will be implement.

Mr. Sompong Chunekitiyanone, Chief Executive Officer, briefly explained that, the company has to accept the changes that will come throughout, as well as the technology of cancer treatment and medical has changed. However, Main treatment of Cancer has 3 methods. 1) Surgery 2) Chemotherapy (chemo) 3) Radiation by 3 methods are also standard treatments for cancer. As for other methods of treatment is also just an alternative, such as using cannabis etc. In the matter of changes that are usually but the medical changes will not cause rapid changes that the management will not catch up. Because in the medical to use one of the methods for a person or human life. They must have an experiment and see results and acceptance of long-term results from 5 to 10 years. That means at that time must know that how will the trend change? Which means the management must be adjust? Change to cope with the change. But at present 3-5 years, the use of radiation in treatment is still an effective method and how to make it more useful. In the past, In Thailand use this method for treatment only 30%, but currently increasing to 50%. Normally developed countries are at 50-60% that use this method for treatment.

For the question that if the machine needs to be completed (Based on current information) What will the company do? In fact, machine demand increases over time. Because the number of cancer patients still to increase Whether caused by the current environment or from the age of the people more longevity, the number of current machines is not enough, and the old machine must be replaced according to the useful life. Which may have increase/decrease because there are concern to budget or other factors as well. The company still looking for other business opportunities such as the establishment of a hospital or technology for cancer screening, for example, and ensuring that

the medical changes will take quite a long time. The company prepare for various matters as mentioned continuously.

Mr. Kittichai Uaakomphitmit, shareholder, asked the conclusion that Dividend payment in the year 2016 is paid at the rate of 0.10 baht per share. In the year 2017, the payment is at 0.08 Baht per share and the year 2018 is paid at 0.16 Baht per share. As a shareholder, it is expected that in the following year will pay at the rate of 0.32 Baht per share. The next question, the specialized hospitals at Sriracha, when does the construction is finished? We would like to you invite the shareholders who come today to visit that hospital business as well.

Mr. Woodtipong Moleechad, Chairman of the Board, briefly explained that, in regard to dividend payment in the following years, the company will accept for the consideration. For proposals for visiting the specialized hospital will consideration as well. However, we must to consider the privacy of patients.

Mr. Suwit Potjanasopanakul, shareholder, asked the conclusion that

- 1) Due to the construction of the hospital, how does the company recognize the financial statements?
Is a consolidated financial statement or recognize only profit and loss.
- 2) The beginning of the operation of the hospital, customers (patients) still have a little amount. How the company calculated to cover the costs (fix cost)?
- 3) Why did you build a hospital in Sriracha, Chonburi?

Mr. Sompong Chunekitiyanone, Chief Executive Officer, briefly explained that

- 1) The company recognizes revenues from subsidiary company by consolidated financial statements.
- 2) Project feasibility study data from the information that the company estimate, it will cover the cost and have a profit of about 4 years depending on various situations. This hospital will be open for patients in 2 ways: 1) patients hold 30 Baht card or social security 2) patients who pay themselves.
- 3) Due to the eastern region. Currently, there is only one cancer center that is Chonburi Cancer Center. Sriracha district is not far from Bangkok and the area is also a special economic zone in the eastern region of which the company has been promoted in accordance with measures to promote investment in such economic corridors with tax privilege as follow;
 - During the first 8 years of operation, the hospital will be exempted from corporate income tax.
 - During the next 5 years, the hospital will be exempted 50% from corporate income tax.

There were no further questions and comments. The Chairman thanked all shareholders for sacrificing their time to attend the meeting.

The meeting was adjourned at 3.30 p.m.

Signed by _____ - *signed* - _____ Chairman of the Meeting
Mr. Woodtipong Moleechad
Chairman of the Board

Signed by _____ - *signed* - _____ The meeting record
Ms. Srisunun Anuchornphan
Company Secretary