

No. BIZ 017/2021

September 10, 2021

Subject: Notification of the resolution of the Board of Directors meeting for Issuance and offering of warrants No.1 (BIZ-W1), Capital increase and the determination of the date of the Extraordinary General Meeting of Shareholders No.1/2021

To: The Director and Manager
The Stock Exchange of Thailand

Enclosure: 1. Summary of the warrants to purchase the newly issued ordinary shares of Business Alignment Public Company Limited No.1 (BIZ-W1)
2. Capital Increase Report Form (F53-4)

Business Alignment Public Company Limited (the “**Company**”) would like to hereby notify the significant resolutions of the Board of Directors’ Meeting No.7/2021 on September 10, 2021 as follows:

1. Approved to propose to the Extraordinary General Meeting of Shareholders No.1/2021 for consideration and approval of the issuance and offering of warrants to purchase issued ordinary shares of the Company No. 1 (“**BIZ-W1 Warrant**”) amounting not exceeding 40,000,000 units to the Company’s existing shareholders pro rata to their shareholding, at the allocation ratio of 10 existing ordinary shares per 1 unit of BIZ-W1 Warrants (any fraction of warrants will be discarded), at no cost. The exercise price of the warrants equal to 7.00 baht per share. The term of the warrant is 1 year from the date of issuance of the warrants. The exercise ratio of 1 warrant per 1 newly issued ordinary share, details as shown in a summary of the details of the warrants to purchase issued ordinary shares of Business Alignment Public Company No.1 (BIZ-W1) (Enclosure 1)

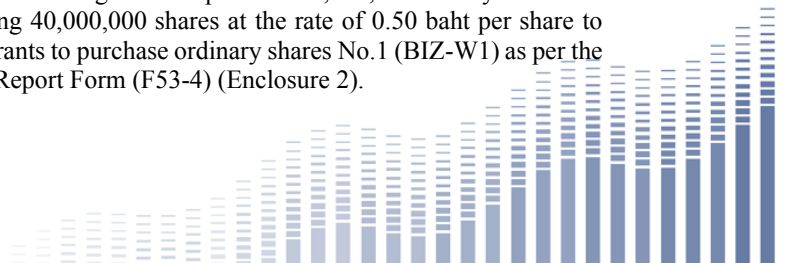
In this regard, the record date for specifying the list of shareholders who have the right to receive the warrants to purchase the Company's issued ordinary shares No.1 (BIZ- W1) on October 28, 2021 (Record date) and the date for the allocation of the warrants to purchase issued ordinary shares of the Company No.1 on November 3, 2021. However, the allocation of warrants to purchase the ordinary shares is uncertain due to the requirement of approval from the Extraordinary General Meeting of Shareholders No.1/2021.

In this regard, The Board of Directors appropriate to propose to the Extraordinary General Meeting of Shareholders No.1/2021 to consider and approve the assignment of the Board of Directors and/or persons assigned by the Board of Directors to be authorized to consider and determine additional amendments and change conditions and details related to the issuance and allocation of BIZ-W1 Warrants, such as the date of issuance of the warrants, warrant allocation method, Exercise period and the expiration date of the exercise of rights etc. As well as having the power to determine the reason for issuing new ordinary shares to accommodate the change in the exercise price and/or the exercise ratio of the warrants as well as having the power to sign and amend any relevant documents and has the power to take any relevant actions or reasonably necessary for the successful issuance and allocation of BIZ-W1 warrants, including but not limited to filing an application, providing information and filing documentary evidence with the Securities and Exchange Commission, Stock Exchange of Thailand (“SET”), Thailand Securities Depository Company Limited, Ministry of Commerce or other relevant agencies as well as listing the BIZ-W1 warrants and the newly issued ordinary shares arising from the exercise of the BIZ-W1 warrants to be listed on the Stock Exchange of Thailand.

2. Approved to propose to the Extraordinary General Meeting of Shareholders No.1/2021 for consideration and approval of Company’s capital increase of 20,000,000 baht from the former registered capital of 200,000,000 baht to a new registered capital of 220,000,000 baht by issued the capital increase ordinary share amounting 40,000,000 shares at the rate of 0.50 baht per share to support the issuance and offering of warrants to purchase ordinary shares No.1 (BIZ-W1) as per the Detail as set out in the Capital Increase Report Form (F53-4) (Enclosure 2).



Oncology Solutions Provider



3. Approved to propose to the Extraordinary General Meeting of Shareholders No.1/2021 for consideration and approval amend of Memorandum of Association Clause 4 to be consistent with the capital increase.
4. Approved to propose to the Extraordinary General Meeting of Shareholders No.1/2021 for consideration and approval the allocation of capital increase shares amounting 40,000,000 shares the rate of 0.50 baht per share to support the exercise of rights under BIZ-W1 warrants in the amount of not more than 40,000,000 units issued to the existing shareholders of the Company in proportion to their shareholding at no cost at the rate of 10 existing ordinary shareholders per 1 warrant unit. Any fraction of warrants will be discarded. The exercising price equaling 7.00 baht per share and the exercise ratio is 1 unit of warrant per 1 newly issued ordinary share.
5. Approved the Extraordinary General Meeting of Shareholders No.1/2021 by specifying the list of shareholders (Record date) for the right to attend the Extraordinary General Meeting of Shareholders No.1/2021 on September 27, 2021. The Extraordinary General Meeting of Shareholders No.1/2021 be called and held on October 18, 2021 at 2.00 p.m. at Conference Hall 1-2 Glowfish room, Sathorn Thani Building 2, 2nd Floor, Silom Subdistrict, Bang Rak District, Bangkok 10500. The meeting agendas are as follow:
 - Agenda 1 To consider and adopt the minutes of the Annual General Meeting of Shareholders Year 2021
 - Agenda 2 To consider and approve the issuance and allocation of the warrants the newly issued ordinary shares of Business Alignment Public Company Limited No.1 (BIZ-W1) amounting 40,000,000 units to existing shareholders in proportion to their shareholding without change.
 - Agenda 3 To consider and approve the Company's capital increase of 20,000,000 baht from the original registered capital of 200,000,000 baht to the new registered capital of 220,000,000 baht by issuing newly ordinary shares amounting 40,000,000 shares with a par value of 0.50 baht per share.
 - Agenda 4 To consider and approve to amend Clause 4. of Memorandum of Association to be consistent with the capital increase.
 - Agenda 5 To consider and approve the allocation of capital increase shares amounting 40,000,000 shares with par value of 0.5 baht per share to support the allocation of warrants to purchase of ordinary shares No.1 (BIZ-W1).
 - Agenda 6 Other Business (If any)

So that, the Board of Directors has authorized the Chief Executive Officer or persons assigned by the Chief Executive Officer to be authorized to change the date-time place, and format of the meeting including other details that related to the Extraordinary General Meeting of Shareholders No.1/2021 if it is necessary and suitable under the regulation of law by considering from the COVID-19 epidemic situation. In this regard, the Company shall distribute the invitation letter of Extraordinary General Meeting of Shareholders No.1/2021 to the shareholder via Company's website at www.bizalignment.com since October 1, 2021 onwards.

Please be informed accordingly.

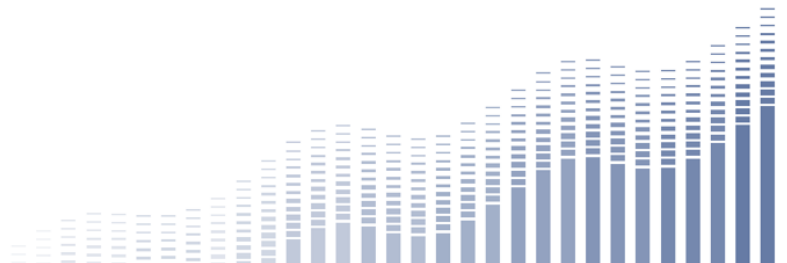
Sincerely yours,



(Mr. Sompong Chunekitiyanone)
Chief Executive Officer
Business Alignment Public Company Limited



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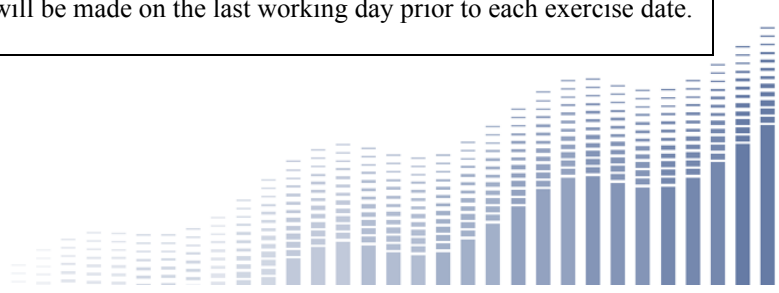


- Enclosure 1 -

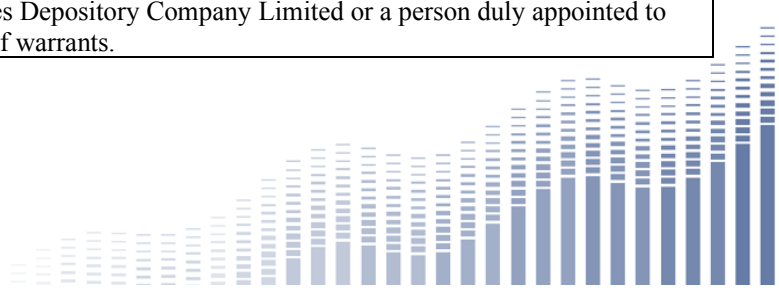
Detailed summary of warrant to purchase of ordinary shares No.1 (BIZ-W1) of Business Alignment Public Company Limited which allotted to the existing shareholders

1. Preliminary details of the issuance and offering of warrants to the existing shareholders by way of right offering

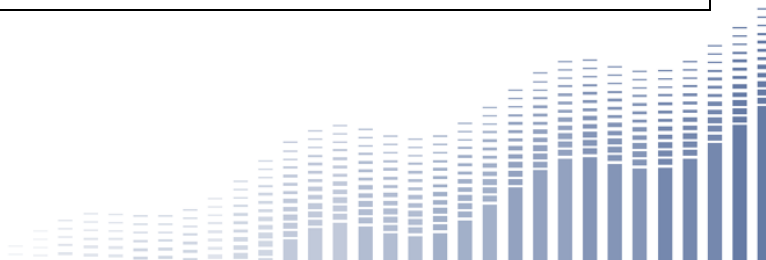
| Item Descriptions | Details |
|---|---|
| Issuer | Business Alignment Public Company Limited (the “Company”) |
| Name | The warrants to purchase of ordinary shares of Business Alignment Public Company Limited No.1 (“Warrants” or “BIZ-W1”) |
| Type of Warrants | Specified Warrant-holders and Transferable. |
| Number of Warrants | 40,000,000 units |
| Ordinary shares reserved for the exercise of warrants | 40,000,000 shares, par value of 0.50 baht per share or representing of 10 percent of the total issued shares of the Company. <u>*Calculation method for the ratio of the accommodate shares:</u> = (Number of shares reserved to accommodate the exercise of BIZ-W1 Warrants) / Number of paid-up shares = 40,000,000 / 400,000,000 = 10 percent |
| Offering Price | 0 baht (Zero Baht) per unit |
| Offering Method | Allotment on the right offering to the Company’s existing shareholders at the ratio of 10 existing ordinary shares : 1 warrant unit. Any fractions derived from the calculation based on the allocation ratio shall be rounded down In this regard, The Company has set the record date for specifying the list of shareholders who have the right to receive these warrants to purchase ordinary share as of October 28, 2021 (Record date) |
| Exercise Ratio | 1 unit of warrant shall be entitled to purchase 1 capital increase ordinary share, except the exercise ratio may be adjusted subsequently in accordance with the condition on the right adjustment. |
| Exercise Price | 7.00 baht per share, except the exercise ratio may be adjusted subsequently in accordance with the condition on the right adjustment |
| Issuance date of warrants | November 3, 2021 |
| Term of warrants | 1 year from the issuance date. However, after the issuance of the warrants the Company will not extend the term of the warrants. |
| Exercise period | Warrant holders can exercise their rights to purchase the Company's newly issued ordinary shares under the warrants on the exercise date as follows: - <u>First exercise</u> : May 2, 2022 - <u>Second exercise (the last exercise date)</u> : The expiration date of the Warrants is on November 2, 2022 The remaining warrants after the exercise or not being exercised on the first exercise date can be accumulated to use the rights on the second exercise date but after the expiration of the warrants any unexercised warrants will be canceled and terminated. In case the exercise date is a holiday of the Stock Exchange of Thailand (“SET”), the exercise date will be made on the last working day prior to each exercise date. |



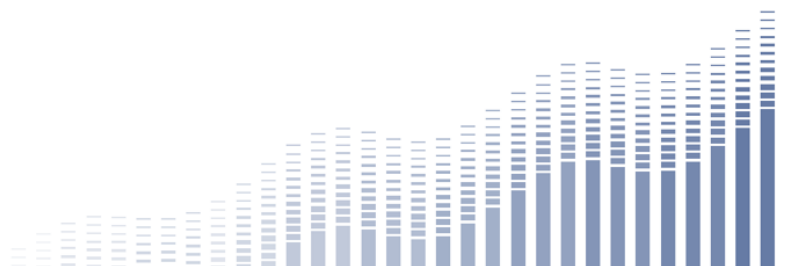
| Item Descriptions | Details |
|---|---|
| Notification of intention of exercise warrants | The warrant holders can notify the intention to exercise the right to purchase newly issued ordinary shares of the Company during 9.00 a.m. - 3.30 p.m. of any working day within 5 working days prior to each exercise date except the last exercise date which the warrant holders can notify such intention within 15 days prior to the last exercise date. |
| Secondary market of warrants | The Company shall list the warrants (BIZ-W1) on the Stock Exchange of Thailand |
| Secondary market of exercised ordinary shares | The Company shall list the issuance and offering of warrants (BIZ-W1) on the Stock Exchange of Thailand |
| Events that require the issuance of new shares to accommodate the rights adjustment | When the Company adjusts the exercise price and/or the exercise ratio (or adjusting the number of units of Warrants in lieu of adjusting the exercise ratio) pursuant to the conditions concerning the rights adjustment as stipulated in the Terms and Conditions Governing the Rights and Obligations of the Issuer and Holders of the Warrants to Purchase the Ordinary Shares of Business Alignment Public Company Limited No.1 (BIZ-W1) (the “ Terms and Conditions ”), which resemble the events stipulated in Clause 11(4) (b) of the Notification of the Capital Market Supervisory Board No. TorChor. 34/2551 Re: Application for and Approval of Offer for Sale of Newly Issued Share Warrants and Underlying Shares dated December 15, 2008 (including future amendment). |
| Condition of the right adjustment of the warrants | <p>The Company will adjust the exercise price and ratio of the warrant holders if the following event(s) occur in order to maintain the benefits of the warrant holders are as following:</p> <ol style="list-style-type: none"> 1. A change in par value resulting from the amalgamation or division of shares. 2. An offering of ordinary shares to the Company’s existing shareholders and/or public offering and/or private placement at the average price per a newly issued ordinary share is lower than 90 percent of the “market price of the Company’s ordinary shares”. 3. A new offering of securities to the Company’s existing shareholders and/or public offering and/or private placement, the security holders are entitled to exercise the right to convert such securities to an ordinary share or exercise the rights to purchase an ordinary share e.g. convertible debentures or warrants at the average price per an ordinary share lower than 90 percent of the “market price of the Company’s ordinary shares”. 4. The partial or whole dividend payment by way of issuing new shares to the shareholders. 5. The payment of dividends exceeding 90 percent of net profit according to the particular financial statement of the Company after allotment as legal capital reserve for the operation in any accounting period during the term of warrants. 6. Any other similar event to clauses 1 through 5 which results in a disadvantage to the warrant holders. <p>Remark: The exercise price adjustment shall not be decreased until the exercise price is lower than par value.</p> |
| Registrar | Thailand Securities Depository Company Limited or a person duly appointed to act as a registrar of warrants. |



| Item Descriptions | Details |
|-------------------|--|
| Other conditions | The Board of Directors or the person authorized by the Board of Directors or Chief Executive Officer is authorized to specify and change the rules, conditions and other details of this warrant as well as having the power to determine the cause of the issuance of new ordinary shares to support the adjustment of the exercise price and/or the exercise ratio of the warrants including various operations that are necessary and appropriate with the issuance and offering of the warrants and listing the warrants on the Stock Exchange of Thailand as well as requesting permission from relevant parties. |
| Dilution effect | <p>Impact on the shareholders of the Company can be divided into 3 types as follows</p> <ol style="list-style-type: none"> 1) Control Dilution 2) Price Dilution 3) Earning Per Share Dilution <p>In considering the dilution effect, it can be divided into 2 cases according to the type of issuing and offering warrants to purchase ordinary shares to the shareholders in proportion to their shareholding are as follows:</p> <p><u>Case 1</u> In the event that the existing shareholders who are entitled to the allocation of BIZ-W1 warrants are exercising the full amount 40,000,000 units of the warrants.</p> <p><u>Case 2</u> In the event that the warrants are exercised to purchase new ordinary shares under BIZ-W1 but the user is not the shareholder of the Company and exercising the full amount 40,000,000 units of the warrants.</p> <ol style="list-style-type: none"> 1) <u>Control Dilution</u> The details of the calculation are as follows. <u>Case 1</u> No control dilution effect <u>Case 2</u> Control Dilution = Number of shares reserved for BIZ-W1 / (Number of paid-up shares + Number of shares reserved for BIZ-W1) = 40,000,000 / (400,000,000 + 40,000,000) = 9.09 percent 2) <u>Price Dilution</u> The details of the calculation are as follows. <u>Case 1 and Case 2</u> Price Dilution = (Pre-Offering market price – Post Offering market price) / Pre-Offering market price = 11.36 – 10.97/11.36 = 3.49 percent <p>By Pre-Offering market price which is the weighted average price of the Company's ordinary shares traded in the Stock Exchange of the past 15 consecutive days before the date of the Board of Directors' meeting on September 10, 2021, which has a resolution to propose the agenda to the Extraordinary General Meeting of Shareholders No.1/2021 (price between August 20, 2021 to September 9, 2021 which is equal to 11.36 baht per share)</p> |



| Item Descriptions | Details |
|-------------------|---|
| | <p>Post offering market price = (Market price x number of paid-up share) + (Exercise price x Number of shares received after conversion) / Number of paid-up shares + Total shares offered</p> $= (11.36 \times 400,000,000) + (7 \times 40,000,000) / (400,000,000 + 40,000,000)$ $= 10.97 \text{ baht per share}$ <p>3) <u>Earning Per Share Dilution</u> The details of the calculation are as follows. <u>Case 1 and Case 2</u> <u>Earnings Per Share Dilution</u> = (Earning Per Share before allocation* - Earning Per Share after allocation**) / Earning Per Share before allocation* = (0.5435 - 0.4941) / 0.5435 = 9.09 percent</p> <p>*Where Earning Per Share before allocation = Net profit / Number of paid-up shares ** Earning Per Share after allocation = Net profit / (Paid-up shares + Number of stock dividends allocated this time + Number of shares reserved for BIZ-W1 warrants)</p> |



- Enclosure 2 -

**Capital Increase Report Form
 Business Alignment Public Company Limited
 September 10, 2021**

Business Alignment Public Company Limited (the “**Company**”), hereby report the resolutions of the Board of Directors’ Meeting No.7/2021 held on September 10, 2021 from 9.30 a.m. to 11.00 a.m. in respect of a capital increase and share allotment as follows;

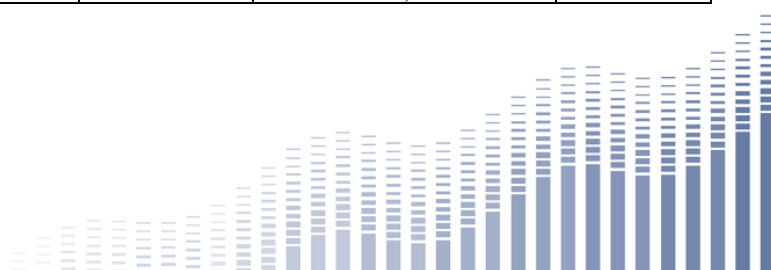
1. Capital Increase

The Board of Directors Meeting No.7/2021 approved to propose to the Extraordinary General Meeting of Shareholders for No.1/2021 to consider and approve the capital increase of registered the Company’s registered capital amounting 20,000,000 baht from registered capital 200,000,000 baht to 220,000,000 baht by issuing newly ordinary shares amounting 40,000,000 shares with a par value of 0.50 baht per share by increasing capital as follows

| Type of Capital increase | Type of Share | Number (Unit) | Par Value (Baht per Share) | Total Value (Baht) |
|--|----------------|---------------|----------------------------|--------------------|
| <input checked="" type="checkbox"/> Specifying the propose | Ordinary Share | 40,000,000 | 0.50 | 20,000,000 |
| <input type="checkbox"/> General Mandate | Ordinary Share | - | - | - |

2. Allotment of Newly issued shares (Specifying the propose)

| Allotment to | Number of shares (not exceeding) (Unit) | Ratio (existing : new) | Sale price (Baht per share) | Subscription and payment period | Remarks |
|---|---|--|--|---|------------------------|
| 1. To support the exercising rights of warrants to purchase newly issued ordinary shares of Business Alignment Public Company Limited No.1 (BIZ-W1) to existing shareholders. (“ Warrant ” or “ Warrant BIZ-W1 ”) | 40,000,000 | - The ratio of 10 existing shares to 1 unit of warrant. - The exercise ratio is 1 unit of warrant having the right to purchase 1 new share. | Free of charge (Exercise price 7.00 baht per unit) | Exercise of rights to purchase newly issued ordinary shares of the Company under the warrants BIZ-W1 will be in accordance with the conditions for the exercise of the rights specified in the terms and conditions the rights and obligations of the warrant issuers and warrant holders to purchase newly issued ordinary shares of the Business Alignment Public Company Limited No. 1 (BIZ-W1) (“ Terms and Conditions ”) | Details as in Remark 1 |



Remark:

- A. The Board of Directors' Meeting No.7/2021, held on September 10, 2021, approved to propose to the Extraordinary General Meeting of Shareholders for No.1/2021 which will be held on October 18, 2021 to consider approving the Company's capital increase of 20,000,000 baht from the former registered capital of 200,000,000 baht to a new registered capital of 220,000,000 baht by issued the capital increase ordinary share amounting 40,000,000 shares at the rate of 0.50 baht per share and allocate the capital increase ordinary share of not exceeding 40,000,000 units at the rate of 0.50 baht per share to support the exercising rights of warrants to purchase ordinary shares No.1 (BIZ-W1) to the existing shareholders of the Company that not exceeding 40,000,000 units of BIZ-W1 to the shareholding proportion (Rights Offering) without charge at the rate of 10 existing shares to 1 warrant. If the fraction of shares or warrants are calculated according to the aforementioned allocation rate round off. The warrants are valid for 1 year from the date of issuance of the warrants and exercise ratio of 1 warrant per 1 ordinary share at the exercise price of 7.00 baht per share. A summary of the BIZ-W1 warrants appears in the summary of the warrants to purchase the ordinary shares increase the Company's capital of Business Alignment Public Company Limited No. 1 (BIZ-W1) (Enclosure 1)

In this regard, the Company will issue and allocate BIZ-W1 Warrants to the existing shareholders of the Company whose names are listed on the date to determine the list of shareholders entitled to be allocated BIZ-W1 Warrants (Record Date) on the date on October 28, 2021

In this regard, the Board of Directors and/or persons assigned by the Board of Directors to be authorized to consider and determine additional amendments and change conditions and details related to the issuance and allocation of BIZ-W1 Warrants, such as the date of issuance of the warrants, warrant allocation method, Exercise period and the expiration date of the exercise of rights etc. As well as having the power to determine the reason for issuing new ordinary shares to accommodate the change in the exercise price and/or the exercise ratio of the warrants as well as having the power to sign and amend any relevant documents and has the power to take any relevant actions or reasonably necessary for the successful issuance and allocation of BIZ-W1 warrants, including but not limited to filing an application, providing information and filing documentary evidence with the Securities and Exchange Commission, Stock Exchange of Thailand ("SET"), Thailand Securities Depository Company Limited, Ministry of Commerce or other relevant agencies as well as listing the BIZ-W1 warrants and the newly issued ordinary shares arising from the exercise of the BIZ-W1 warrants to be listed on the Stock Exchange of Thailand.

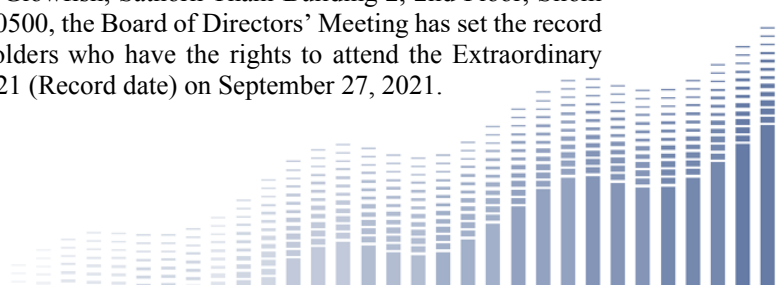
In addition, the capital increase will be carried out only after the Extraordinary General Meeting of Shareholders No.1/2021, which will be held on October 18, 2021, has a resolution to approve the capital increase and the allocation of new shares of the Company.

- B. Company operations in the event that there are fractions of shares.

In the event that there is a fraction of the newly issued ordinary shares arising from the calculation according to the allocation ratio of the warrants BIZ-W1 and in the event that the exercise ratio has to be adjusted upon the occurrence of the conditions for the adjustment of rights as specified in the terms of rights resulting in fractions of the number of shares to be received under the warrants BIZ-W1 such fractions shall be eliminated.

3. Schedule for shareholders meeting to approve the capital increase and allotment.

The Extraordinary General Meeting of Shareholders for No.1/2021 will be held on October 18, 2021 at 2.00 p.m. at Conference Hall 1-2 Glowfish, Sathorn Thani Building 2, 2nd Floor, Silom Subdistrict, Bang Rak District, Bangkok 10500, the Board of Directors' Meeting has set the record date for specifying the list of the shareholders who have the rights to attend the Extraordinary General Meeting of Shareholders No.1/2021 (Record date) on September 27, 2021.



So that, the Board of Directors has authorized the Chief Executive Officer or persons assigned by the Chief Executive Officer to be authorized to change the date-time place, and format of the meeting including other details that related to the Extraordinary General Meeting of Shareholders No.1/2021 if it is necessary and suitable under the regulation of law by considering from the COVID-19 epidemic situation.

4. Approval of the capital increase and share allotment by relevant governmental agency and conditions thereto (if any)

4.1 The Company shall increase registered capital with the Department of Business Development, Ministry of Commerce and amend Memorandum of Association within 14 days from the date that the shareholders' meeting resolved to approve the increase of registered capital. The Company will register the change of paid-up capital with the Department of Business Development Ministry of Commerce within 14 days from the date of receipt of payment for shares in full.

4.2 The Company shall conduct the related filing to the Stock Exchange Market for registering Warrants to purchase newly issued ordinary shares of the Business Alignment Public Company Limited No. 1 (BIZ-W1) to be issued and allotted to the existing shareholders and the ordinary shares to be supported for exercising of warrants to purchase newly issued ordinary shares of the Business Alignment Public Company Limited No. 1 (BIZ-W1) as listed securities for the purpose of trade in the Stock Exchange of Thailand.

5. Objective of the capital increase and plans for utilizing proceeds from the capital increase

To prepare the Company to have financial flexibility for business expansion and to reserve for use as working capital for the Company and/or capital increase for subsidiaries. This will help strengthen the Group's overall capital base. To prepare for future operations which will lead to increased income and bring benefits to the Company and its shareholders.

6. Benefits which the Company will receive from the capital increase/share allotment

The capital increase will provide the Company with liquidity and working capital increase in order to expand the business potential as well as help the Company financially stronger. This will result in benefit to the Company and its shareholders in the long term.

7. Benefits which shareholders will receive from the capital increase/share allotment of newly issued shares

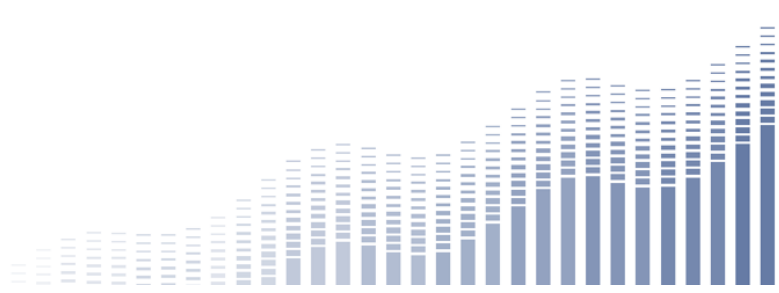
The Company has a policy to pay dividend to shareholders at least 40.00% of their net profit after deducting legal reserves and other types of reserve (if any). However, dividend payment is subject to further changes and also depends on the Company's performance, financial position, operating results, liquidity, cash flow, necessity on working capital, investment plan, business expansion in the future, market conditions, appropriateness and other factors relating to the Company's operation and management.

Shareholder rights: For BIZ-W1 warrant holders who have the right to receive dividends from operations starting from the time that the Company's newly issued ordinary shares have been allocated and are registered as the Company's shareholders and the completion of registration of the Company's paid-up capital with the Department of Business Development.

8. Other details necessary for shareholders' consideration in approving the capital increase/allotment of newly issued shares.

In the allocation of BIZ-W1 warrants to the existing shareholders of the Company will cause an impact on the shareholders of the Company Can be divided into 3 forms as follows:

- 1) Control Dilution
- 2) Price Dilution
- 3) Earning Per Share Dilution



In considering the dilution effect, it can be divided into 2 cases according to the type of issuing and offering warrants to purchase ordinary shares to the shareholders in proportion to their shareholding are as follows:

Case 1

In the event that the existing shareholders who are entitled to the allocation of BIZ-W1 warrants are exercising the full amount 40,000,000 units of the warrants.

Case 2

In the event that the warrants are exercised to purchase new ordinary shares under BIZ-W1 but the user is not the shareholder of the Company and exercising the full amount 40,000,000 units of the warrants.

1) Control Dilution

The details of the calculation are as follows.

Case 1

No control dilution effect

Case 2

$$\begin{aligned} \text{Control Dilution} &= \text{Number of shares reserved for BIZ-W1} / (\text{Number of paid-up shares} + \\ &\text{Number of shares reserved for BIZ-W1}) \\ &= 40,000,000 / (400,000,000 + 40,000,000) \\ &= 9.09 \text{ percent} \end{aligned}$$

2) Price Dilution

The details of the calculation are as follows.

Case 1 and Case 2

$$\begin{aligned} \text{Price Dilution} &= (\text{Pre-Offering market price} - \text{Post Offering market price}) / \text{Pre-Offering market price} \\ &= 11.36 - 10.97/11.36 \\ &= 3.49 \text{ percent} \end{aligned}$$

By Pre-Offering market price which is the weighted average price of the Company's ordinary shares traded in the Stock Exchange of Thailand of the past 15 consecutive working days before the date of the Board of Directors' meeting on September 10, 2021, which has a resolution to propose the agenda to the Extraordinary General Meeting of Shareholders No.1/2021 (price between August 20, 2021 to September 9, 2021 which is equal to 11.36 baht per share)

Post offering market price = (Market price x number of paid-up share) + (Exercise price x Number of shares received after conversion) / (Number of paid-up shares + Total shares offered)

$$\begin{aligned} &= (11.36 \times 400,000,000) + (7 \times 40,000,000) / (400,000,000 + 40,000,000) \\ &= 10.97 \text{ baht per share} \end{aligned}$$

3) Earning Per Share Dilution

The details of the calculation are as follows.

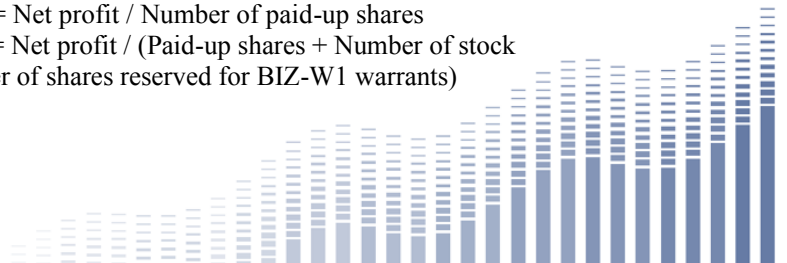
Case 1 and Case 2

Earning Per Share Dilution

$$\begin{aligned} &= (\text{Earning Per Share before allocation*} - \text{Earning Per Share after allocation**}) / \text{Earning Per Share before allocation*} \\ &= (0.5435 - 0.4941) / 0.5435 \\ &= 9.09 \text{ percent} \end{aligned}$$

* Earning Per Share before allocation = Net profit / Number of paid-up shares

** Earning Per Share after allocation = Net profit / (Paid-up shares + Number of stock dividends allocated this time + Number of shares reserved for BIZ-W1 warrants)



9. Schedule of action where the Board of Directors of the Company passed the resolutions approving the capital increase or allotment of new shares

| No. | Proceedings | Date |
|-----|--|-----------------------------------|
| 1 | The date of the Board of Directors' Meeting No.7/2021 | September 10, 2021 |
| 2 | The date to determine shareholders entitled to attend the Extraordinary General Meeting of Shareholders No.1/2021 (Record date) | September 27, 2021 |
| 3 | The date of the Extraordinary General Meeting of Shareholders No. 1/2021 | October 18, 2021 |
| 4 | The record date for specifying the list of shareholders who have the right to receive this warrant to purchase of ordinary shares No. 1 (BIZ-W1) | October 28, 2021 |
| 5 | The Registration of resolution in capital increase at Ministry of Commerce | Within 14 days after EGM approved |
| 6 | Issue Date of Warrants (BIZ-W1) | November 3, 2021 |
| 7 | Date of listing the warrants of BIZ-W1 on the SET | Will inform later |

10. Board's opinion

1) Rationale and necessity of the capital increase to support the exercise of BIZ-W1

To provide the Company with financial flexibility for expanding the business in the implementation of various projects and to reserve for use as working capital for the Company and/or the capital increase in the subsidiary. This will help strengthen the group's overall capital base. In addition, the Company foresees that the issuance and allocation of BIZ-W1 warrants to shareholders in proportion to their shareholding will be one way to raise funds that may help reduce the burden of the Company's financial ability to borrow money from financial institutions in the future.

2) Possibility of plans to use the proceeds from the exercise of BIZ-W1

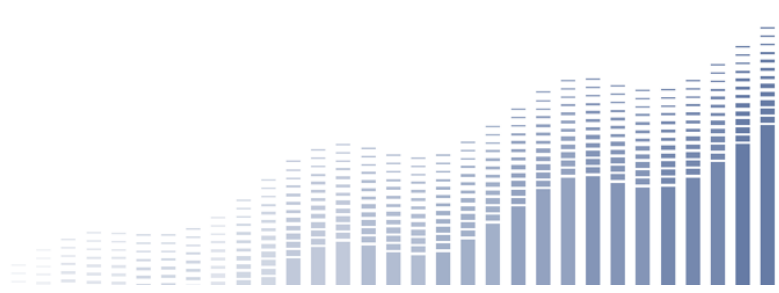
If all BIZ-W1 warrant holders exercise their rights to purchase the newly issued ordinary shares in full the Company will receive 280,000,000 baht. The Company plans to use the money to prepare for future business expansion. The Company will consider investment plans for business expansion as appropriate. It must receive a return on a sufficient basis and create added value for the Company and shareholders in the long run.

3) Reasonableness of the capital increase to support the exercise of BIZ-W1

This capital increase and the allocation of BIZ-W1 warrants are reasonable and appropriate because it is a reserve for working capital in the future for the Company and reduces borrowing from financial institutions for future business expansion as well as helping the Company's financial position to be more flexible and stable. This will create benefits for the Company and shareholders in the long run.

4) Impact on business operations financial position and the performance of the Company

The Board of Directors is of the opinion that capital increase will increase cash flow and strengthen the group's financial strength. This allows the Company to have working capital for future operations. This will have a positive effect on the financial position and operating results of the Company. It will also help create added value for the Company's securities.



11. Board's Representation

In the event that the Company's directors fail to perform their duties with honesty and care to protect the interests of the Company in matters that about capital increase if failure to perform such duties causes damage to the Company, Shareholders can claim damages from the directors who caused such damage on behalf of the Company in accordance with Section 85 and related sections under the Public Limited Companies Act B.E. 2535 (as amended). Causing the directors or related persons to gain unlawful benefits, shareholders can exercise the right to sue to claim benefits from such directors on behalf of the Company under Section 89/18 of the Securities and Exchange Act B.E. 2535 (including any amendments).

The Company certifies that the information contained in this report is accurate and complete in all respects

Sincerely yours,



(Mr. Sompong Chunekitiyanone)
Chief Executive Officer
Business Alignment Public Company Limited



Oncology Solutions Provider

