

No. BIZ 006/2020

March 30, 2020

Subject: Postponement of the 2020 Annual General Meeting of shareholders and Approval of Interim Dividend Payment (as Record Date at March 6, 2020)

To: Director and Manager
The Stock Exchange of Thailand

Business Alignment Public Company Limited (“the Company”) informed that the Board of Directors’ meeting of the Company No.1/2020 held on February 20, 2020 has resolved to convene the 2020 Annual General Meeting of shareholders (“the Meeting”) on Thursday, April 23, 2020 at 2.00 p.m. at Crowne Room 1-3, Crowne Plaza Bangkok Hotel 21 Fl., 952 Rama IV Road., Suriyawong, Bangrak Bangkok 10500. To consider the important agenda as detailed in the Meeting’s notice that was published on the Stock Exchange of Thailand.

Due to the outbreak of the Coronavirus Disease 2019 (“COVID-19”), which is considered dangerous communicable disease according to the Communicable Disease Act B.E. 2558, and at present, the trend of COVID-19 spreading and infected persons are rapidly increase and could cover wider range. In this regard, the government has requested the private sector to refrain from organizing activities that would gather a large number of people in order to reduce the spread to the public. With kind concern for the health and safety of all meeting attendees and staff, following with measures issued by the Department of Disease Control, Ministry of Public Health and the government for preventing infection and reducing the spread of such disease as well as being socially responsible. The Board of Directors’ meeting No.2/2020 on March 30, 2020 had resolved to approve as follows:

1. Approval to postpone the 2020 Annual General Meeting of shareholders indefinitely by cancelling the date and agenda of the Meeting which was previously scheduled on April 23, 2020 and also cancelling the record date to determine the names of the shareholders who had the right to attend the Meeting previously set on March 6, 2020. Once the situation is resolved and appropriate to hold a meeting, the Board of Directors will promptly determine the date and agenda of the 2020 Annual General Meeting of shareholders and notify the shareholders. Such meeting postponement does not significantly affect the Company’s operations and will not affect the Shareholders’ right to receive dividend.
2. Board of Directors has provided the full authorization to “Executive Committee” as follow;
 - 2.1 Set the new Record Date
 - 2.2 Set the new AGM Date
 - 2.3 Set the AGM’s agenda
 - 2.4 Set the venue of the Meeting

For the Annual General Meeting of shareholders which is postponed for the next time.

3. Approval of interim dividend payment in cash from Company's profit as appeared on to Company's statement of financial position and profit and loss statement of 2019 ending on December 31, 2019 which has been audited and certified by the company's auditor at the rate of 0.25 Baht per share. (which is the same rate) The total amount of 100 million Baht which will be paid from the net profits of businesses that pay corporate income tax at the rate of 20 percent. Dividends can be deducted by tax credit at the rate of 20/80 of the dividends received. By paying such interim dividends will pay to the shareholders whose names are in the list of shareholders' names on the date the list of shareholders entitled to receive dividends On Friday, March 6, 2020, that the same day has been informed to shareholders and will pay the interim dividend on Thursday, April 16, 2020. In this regard, the Board of Directors will not propose any other dividend payment for 2019.

The company apologizes to the shareholders for the sudden postponement of the Annual General Meeting of shareholders due to the consideration of the situation that has occurred and has changed all the time. The company will closely monitor the epidemic situation of COVID-19 and will consider holding the Annual General Meeting of shareholders as soon as possible.

Please be informed accordingly.

Yours faithfully,



(Mr. Sompong Chunekekityanone)

Chief Executive Officer

Business Alignment Public Company Limited